

South Plains Water Supply Co

Balance Sheet
As of Jun 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	0.00
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	\$67,795.15
2100300 Debt Reserve Fund for Communities Unlimited	5,274.00
Total for 1000400 Checking - Peoples Bank 0859	\$73,069.15
1000500 Checking - Peoples Bank 4778-Construction	34.04
Total for 1000000 Cash	\$73,103.19
Total for Bank Accounts	\$73,103.19
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$82,681.84
1001200 Accounts Receivable Other	10,219.47
Total for 1001000 Accounts receivable (A/R)	\$92,901.31
Total for Accounts Receivable	\$92,901.31
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	10,500.00
1100400 Allowance for bad debts	-40,351.96
1100500 Unbilled Revenue	38,715.97
Total for 1100000 Other Current Assets	\$8,864.01
Total for Other Current Assets	\$8,864.01
Total for Current Assets	\$174,868.51
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	4,361.00
1202000 Fixed Assets - Plott	196.00
1203000 Fixed Assets - TNE	24,275.00
1204000 Fixed Assets - TNV	3,600.00
Total for 1200000 Fixed Assets (Land)	\$32,432.00
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-348,724.21
1211000 Fixed Assets (M&E) - COX	78,848.00
1212000 Fixed Assets (M&E) - PLOTT	106,037.00
1213000 Fixed Assets (M&E) - TNE	99,210.08
1214000 Fixed Assets (M&E) - TNV	78,848.00
Total for 1210000 Fixed Assets (M&E)	\$14,218.87
Total for Fixed Assets	\$46,650.87
Total for Assets	\$221,519.38

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Balance Sheet
As of Jun 30, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$84,203.46
2000200 Accounts Payable Other	0.00
Total for 2000000 Accounts Payable (A/P)	\$84,203.46
Total for Accounts Payable	\$84,203.46
Other Current Liabilities	
2001000 Accrued Expenses	\$1,524.36
2001001 Accrued Expenses for US Water	51,218.53
Total for 2001000 Accrued Expenses	\$52,742.89
2001500 TCEQ Fees Payable	2,883.27
2001600 Current Maturities on Long Term Debt	0.00
Total for Other Current Liabilities	\$55,626.16
Total for Current Liabilities	\$139,829.62
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 CU System Acquisition Costs (Loan)	217,673.74
2100400 WFX (Loan)	168,226.23
2100500 US Water (Bridge Loan)	200,000.00
Total for 2100000 Long Term Liabilities	\$585,899.97
Total for Long-term Liabilities	\$585,899.97
Total for Liabilities	\$725,729.59
Equity	
3900000 Retained Earnings	-297,608.98
Net Income	-206,601.23
Total for Equity	-\$504,210.21
Total for Liabilities and Equity	\$221,519.38

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Profit and Loss YTD Comparison June 2026

	TOTAL	
	Jun 2026	Jan 1 - Jun 30 2026 (YTD)
Income		
4100000 Water Revenue		
4100100 Water Revenue	42,447.61	240,653.28
4100200 Reconnection Fees	100.00	1,550.00
4100300 Late Fees	305.52	1,469.93
Total for 4100000 Water Revenue	\$42,853.13	\$243,673.21
Total for Income	\$42,853.13	\$243,673.21
Cost of Goods Sold		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	1,580.06	6,814.72
5100400 Lab Fees / Testing	793.17	-1,382.27
5100600 Utilities	1,034.00	9,990.00
Total for 5100100 Supplies & materials - COGS	\$3,407.23	\$15,422.45
Total for 5100000 Cost of goods sold	\$3,407.23	\$15,422.45
Total for Cost of Goods Sold	\$3,407.23	\$15,422.45
Gross Profit	\$39,445.90	\$228,250.76
Expenses		
6100000 General business expenses		
6100100 Audited Financials		11,000.00
6100300 Bank fees & service charges	-90.00	11.99
6100400 Contract Operations	8,501.94	51,011.64
6100500 Customer Record Collecting	5,667.96	34,007.76
6100700 Dues & Subscriptions	122.59	735.54
6100800 Engineering Fees	500.00	3,000.00
6100900 Insurance		8,878.00
6101000 Legal & accounting services	4,514.00	24,970.10
6101100 Maintenance	1,242.07	212,737.78
6101200 Miscellaneous Expense		0.00
6101300 Office expenses		685.94
6101400 Postage & Delivery	380.86	852.36
6101700 Rent/Posting/Advertising/Website	1,897.37	7,847.52
6101900 System Management	27,740.00	52,740.00
6102000 Travel		3,305.01
6102200 Property and Other Taxes		0.00
Total for 6100000 General business expenses	\$50,476.79	\$411,783.64
Total for Expenses	\$50,476.79	\$411,783.64
Net Operating Income	-\$11,030.89	-\$183,532.88

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Profit and Loss YTD Comparison
June 2026

TOTAL		
	Jun 2026	Jan 1 - Jun 30 2026 (YTD)
Other Expenses		
8000000 Other Expenses		
8000600 Asset Acquisiton & Transition Cost		9,500.00
8000750 Interest Expense	2,897.90	13,568.35
Total for 8000000 Other Expenses	\$2,897.90	\$23,068.35
Total for Other Expenses	\$2,897.90	\$23,068.35
Net Other Income	-\$2,897.90	-\$23,068.35
Net Income	-\$13,928.79	-\$206,601.23

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Statement of Cash Flows

June 2026

Account Name	Total
OPERATING ACTIVITIES	
Net Income	-13,928.79
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	183.81
1001200 Accounts receivable (A/R):Accounts Receivable Other	-818.52
2000000 Accounts Payable (A/P)	45,217.21
2001000 Accrued Expenses	1,156.59
2001001 Accrued Expenses:Accrued Expenses for US Water	-24,876.39
2001500 TCEQ Fees Payable	424.46
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$21,287.16
Net cash provided by operating activities	\$7,358.37
FINANCING ACTIVITIES	
2100200 Long Term Liabilities:CU System Acquisition Costs (Loan)	-2,653.52
2100400 Long Term Liabilities:WFX (Loan)	-2,393.80
Net cash provided by financing activities	-\$5,047.32
NET CASH INCREASE FOR PERIOD	\$2,311.05
Cash at beginning of period	\$70,792.14
CASH AT END OF PERIOD	\$73,103.19