South Plains Water Supply Co

Balance Sheet

As of Apr 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	0.00
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	$141,662.51
2100300 Debt Reserve Fund for Communities Unlimited	4,852.08
Total for 1000400 Checking - Peoples Bank 0859	**$146,514.59**
1000500 Checking - Peoples Bank 4778-Construction	34.04
Total for 1000000 Cash	**$146,548.63**
Total for Bank Accounts	**$146,548.63**
Accounts Receivable	
1001000 Accounts receivable (A/R)	$104,721.36
1001200 Accounts Receivable Other	10,403.83
Total for 1001000 Accounts receivable (A/R)	**$115,125.19**
Total for Accounts Receivable	**$115,125.19**
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	10,500.00
1100400 Allowance for bad debts	-65,269.14
1100500 Unbilled Revenue	38,715.97
Total for 1100000 Other Current Assets	**-$16,053.17**
Total for Other Current Assets	**-$16,053.17**
Total for Current Assets	**$245,620.65**
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	4,361.00
1202000 Fixed Assets - Plott	196.00
1203000 Fixed Assets - TNE	24,275.00
1204000 Fixed Assets - TNV	3,600.00
Total for 1200000 Fixed Assets (Land)	**$32,432.00**
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-348,724.21
1211000 Fixed Assets (M&E) - COX	78,848.00
1212000 Fixed Assets (M&E) - PLOTT	106,037.00
1213000 Fixed Assets (M&E) - TNE	99,210.08
1214000 Fixed Assets (M&E) - TNV	78,848.00
Total for 1210000 Fixed Assets (M&E)	**$14,218.87**
Total for Fixed Assets	**$46,650.87**
Total for Assets	**$292,271.52**

South Plains Water Supply Co

Balance Sheet

As of Apr 30, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	$36,574.93
2000200 Accounts Payable Other	0.00
Total for 2000000 Accounts Payable (A/P)	**$36,574.93**
Total for Accounts Payable	**$36,574.93**
Other Current Liabilities	
2001000 Accrued Expenses	$1,522.77
2001001 Accrued Expenses for US Water	76,094.92
Total for 2001000 Accrued Expenses	**$77,617.69**
2001500 TCEQ Fees Payable	2,015.41
2001600 Current Maturities on Long Term Debt	0.00
Total for Other Current Liabilities	**$79,633.10**
Total for Current Liabilities	**$116,208.03**
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 CU System Acquisition Costs (Loan)	221,667.08
2100400 WFX (Loan)	173,008.25
2100500 US Water (Bridge Loan)	200,000.00
Total for 2100000 Long Term Liabilities	**$594,675.33**
Total for Long-term Liabilities	**$594,675.33**
Total for Liabilities	**$710,883.36**
Equity	
3900000 Retained Earnings	-297,608.98
Net Income	-121,002.86
Total for Equity	**-$418,611.84**
Total for Liabilities and Equity	**$292,271.52**

South Plains Water Supply Co

Profit and Loss YTD Comparison

April 2026

	TOTAL	
	Apr 2026	Jan 1 - Apr 30 2026 (YTD)
Income		
4100000 Water Revenue		
4100100 Water Revenue	35,461.85	156,792.09
4100200 Reconnection Fees	450.00	1,350.00
4100300 Late Fees	278.85	1,485.37
Total for 4100000 Water Revenue	**$36,190.70**	**$159,627.46**
Total for Income	**$36,190.70**	**$159,627.46**
Cost of Goods Sold		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	1,497.19	4,103.91
5100400 Lab Fees / Testing	1,084.17	-3,769.61
5100600 Utilities	1,155.00	6,571.00
Total for 5100100 Supplies & materials - COGS	**$3,736.36**	**$6,905.30**
Total for 5100000 Cost of goods sold	**$3,736.36**	**$6,905.30**
Total for Cost of Goods Sold	**$3,736.36**	**$6,905.30**
Gross Profit	**$32,454.34**	**$152,722.16**
Expenses		
6100000 General business expenses		
6100100 Audited Financials	6,000.00	11,000.00
6100300 Bank fees & service charges		131.99
6100400 Contract Operations	8,501.94	34,007.76
6100500 Customer Record Collecting	5,667.96	22,671.84
6100700 Dues & Subscriptions	122.59	490.36
6100800 Engineering Fees	500.00	2,000.00
6100900 Insurance		8,878.00
6101000 Legal & accounting services	3,538.00	14,767.10
6101100 Maintenance	1,242.07	137,880.23
6101200 Miscellaneous Expense		0.00
6101300 Office expenses	165.96	685.94
6101400 Postage & Delivery	17.60	471.50
6101700 Rent/Posting/Advertising/Website	519.00	5,850.15
6101900 System Management	5,000.00	20,000.00
6102000 Travel		1,827.24
6102200 Property and Other Taxes		0.00
Total for 6100000 General business expenses	**$31,275.12**	**$260,662.11**
Total for Expenses	**$31,275.12**	**$260,662.11**
Net Operating Income	**$1,179.22**	**-$107,939.95**

South Plains Water Supply Co

Profit and Loss YTD Comparison

April 2026

	TOTAL	
	Apr 2026	Jan 1 - Apr 30 2026 (YTD)
Other Expenses		
8000000 Other Expenses		
8000600 Asset Acquisiton & Transition Cost	1,500.00	4,500.00
8000750 Interest Expense	2,153.26	8,562.91
Total for 8000000 Other Expenses	**$3,653.26**	**$13,062.91**
Total for Other Expenses	**$3,653.26**	**$13,062.91**
Net Other Income	**-$3,653.26**	**-$13,062.91**
Net Income	**-$2,474.04**	**-$121,002.86**

South Plains Water Supply Co

Statement of Cash Flows

April 2026

Account Name	Total
OPERATING ACTIVITIES	
Net Income	-2,474.04
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	133.23
1001200 Accounts receivable (A/R):Accounts Receivable Other	29.47
2000000 Accounts Payable (A/P)	-19,186.94
2001000 Accrued Expenses	-829.41
2001500 TCEQ Fees Payable	354.61
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	**-$19,499.04**
Net cash provided by operating activities	**-$21,973.08**
FINANCING ACTIVITIES	
2100200 Long Term Liabilities:CU System Acquisition Costs (Loan)	-1,299.67
2100400 Long Term Liabilities:WFX (Loan)	-2,382.65
Net cash provided by financing activities	**-$3,682.32**
NET CASH INCREASE FOR PERIOD	-$25,655.40
Cash at beginning of period	**$172,204.03**
CASH AT END OF PERIOD	$146,548.63