South Plains Water Supply Co

Balance Sheet

As of Mar 31, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	0.00
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	$167,562.91
2100300 Debt Reserve Fund for Communities Unlimited	4,641.12
Total for 1000400 Checking - Peoples Bank 0859	**$172,204.03**
Total for 1000000 Cash	**$172,204.03**
Total for Bank Accounts	**$172,204.03**
Accounts Receivable	
1001000 Accounts receivable (A/R)	$104,854.59
1001200 Accounts Receivable Other	10,433.30
Total for 1001000 Accounts receivable (A/R)	**$115,287.89**
Total for Accounts Receivable	**$115,287.89**
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	10,500.00
1100400 Allowance for bad debts	-65,269.14
1100500 Unbilled Revenue	38,715.97
Total for 1100000 Other Current Assets	**-$16,053.17**
Total for Other Current Assets	**-$16,053.17**
Total for Current Assets	**$271,438.75**
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	4,361.00
1202000 Fixed Assets - Plott	196.00
1203000 Fixed Assets - TNE	24,275.00
1204000 Fixed Assets - TNV	3,600.00
Total for 1200000 Fixed Assets (Land)	**$32,432.00**
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-348,724.21
1211000 Fixed Assets (M&E) - COX	78,848.00
1212000 Fixed Assets (M&E) - PLOTT	106,037.00
1213000 Fixed Assets (M&E) - TNE	99,210.08
1214000 Fixed Assets (M&E) - TNV	78,848.00
Total for 1210000 Fixed Assets (M&E)	**$14,218.87**
Total for Fixed Assets	**$46,650.87**
Total for Assets	**$318,089.62**

South Plains Water Supply Co

Balance Sheet

As of Mar 31, 2026

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	$55,761.87
2000200 Accounts Payable Other	0.00
Total for 2000000 Accounts Payable (A/P)	**$55,761.87**
Total for Accounts Payable	**$55,761.87**
Other Current Liabilities	
2001000 Accrued Expenses	$2,352.18
2001001 Accrued Expenses for US Water	34,299.99
Total for 2001000 Accrued Expenses	**$36,652.17**
2001500 TCEQ Fees Payable	1,660.80
2001600 Current Maturities on Long Term Debt	0.00
Total for Other Current Liabilities	**$38,312.97**
Total for Current Liabilities	**$94,074.84**
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 CU System Acquisition Costs (Loan)	222,966.75
2100400 WFX (Loan)	175,390.90
2100500 US Water (Bridge Loan)	200,000.00
Total for 2100000 Long Term Liabilities	**$598,357.65**
Total for Long-term Liabilities	**$598,357.65**
Total for Liabilities	**$692,432.49**
Equity	
3900000 Retained Earnings	-297,608.98
Net Income	-76,733.89
Total for Equity	**-$374,342.87**
Total for Liabilities and Equity	**$318,089.62**

South Plains Water Supply Co

Profit and Loss YTD Comparison

March 1-31, 2026

	TOTAL	
	MAR 2026	JAN 1 - MAR 31 2026 (YTD)
Income		
4100000 Water Revenue		
4100100 Water Revenue	44,694.50	121,330.24
4100200 Reconnection Fees	400.00	900.00
4100300 Late Fees	317.86	1,206.52
Total for 4100000 Water Revenue	**$45,412.36**	**$123,436.76**
Total for Income	**$45,412.36**	**$123,436.76**
Cost of Goods Sold		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	764.31	2,327.10
5100400 Lab Fees / Testing	1,183.17	2,769.51
5100600 Utilities	2,107.00	5,416.00
Total for 5100100 Supplies & materials - COGS	**$4,054.48**	**$10,512.61**
Total for 5100000 Cost of goods sold	**$4,054.48**	**$10,512.61**
Total for Cost of Goods Sold	**$4,054.48**	**$10,512.61**
Gross Profit	**$41,357.88**	**$112,924.15**
Expenses		
6100000 General business expenses		
6100100 Audited Financials	5,000.00	5,000.00
6100400 Contract Operations	8,501.94	25,505.82
6100500 Customer Record Collecting	5,667.96	17,003.88
6100700 Dues & Subscriptions	122.59	367.77
6100800 Engineering Fees	500.00	1,500.00
6101000 Legal & accounting services	3,565.10	11,229.10
6101100 Maintenance	46,394.62	87,499.56
6101400 Postage & Delivery	332.69	453.90
6101700 Rent/Posting/Advertising/Website	100.00	5,331.15
6101900 System Management	5,000.00	15,000.00
6100300 Bank fees & service charges		131.99
6100900 Insurance		8,878.00
6101200 Miscellaneous Expense		0.00
6101300 Office expenses		519.98
6102000 Travel		1,827.24
6102200 Property and Other Taxes		0.00
Total for 6100000 General business expenses	**$75,184.90**	**$180,248.39**
Total for Expenses	**$75,184.90**	**$180,248.39**
Net Operating Income	**-$33,827.02**	**-$67,324.24**
Other Income		

South Plains Water Supply Co

Profit and Loss YTD Comparison

March 1-31, 2026

	TOTAL	
	MAR 2026	JAN 1 - MAR 31 2026 (YTD)
Other Expenses		
8000000 Other Expenses		
8000600 Asset Acquisiton & Transition Cost	3,000.00	3,000.00
8000750 Interest Expense	2,051.73	6,409.65
Total for 8000000 Other Expenses	**$5,051.73**	**$9,409.65**
Total for Other Expenses	**$5,051.73**	**$9,409.65**
Net Other Income	**-$5,051.73**	**-$9,409.65**
Net Income	**-$38,878.75**	**-$76,733.89**

South Plains Water Supply Co

Statement of Cash Flows

March 1-31, 2026

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-38,878.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	2,072.33
1001200 Accounts receivable (A/R):Accounts Receivable Other	438.75
2000000 Accounts Payable (A/P)	-35,727.46
2001000 Accrued Expenses	1,984.41
2001500 TCEQ Fees Payable	446.86
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	**-$30,785.11**
Net cash provided by operating activities	**-$69,663.86**
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
2100200 Long Term Liabilities:CU System Acquisition Costs (Loan)	-1,406.76
2100400 Long Term Liabilities:WFX (Loan)	-2,377.09
Net cash provided by financing activities	**-$3,783.85**
NET CASH INCREASE FOR PERIOD	**-$73,447.71**
Cash at beginning of period	**$245,651.74**
CASH AT END OF PERIOD	**$172,204.03**