

South Plains Water Supply Co

Balance Sheet

As of Feb 28, 2026

	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	0.00
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	\$241,221.58
2100300 Debt Reserve Fund for Communities Unlimited	4,430.16
Total for 1000400 Checking - Peoples Bank 0859	\$245,651.74
Total for 1000000 Cash	\$245,651.74
Total for Bank Accounts	\$245,651.74
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$106,926.92
1001200 Accounts Receivable Other	10,872.05
Total for 1001000 Accounts receivable (A/R)	\$117,798.97
Total for Accounts Receivable	\$117,798.97
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	10,500.00
1100400 Allowance for bad debts	-65,269.14
1100500 Unbilled Revenue	38,715.97
Total for 1100000 Other Current Assets	-\$16,053.17
Total for Other Current Assets	-\$16,053.17
Total for Current Assets	\$347,397.54
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	4,361.00
1202000 Fixed Assets - Plott	196.00
1203000 Fixed Assets - TNE	24,275.00
1204000 Fixed Assets - TNV	3,600.00
Total for 1200000 Fixed Assets (Land)	\$32,432.00
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-348,724.21
1211000 Fixed Assets (M&E) - COX	78,848.00
1212000 Fixed Assets (M&E) - PLOTT	106,037.00
1213000 Fixed Assets (M&E) - TNE	99,210.08
1214000 Fixed Assets (M&E) - TNV	78,848.00
Total for 1210000 Fixed Assets (M&E)	\$14,218.87
Total for Fixed Assets	\$46,650.87
Total for Assets	\$394,048.41

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Balance Sheet As of Feb 28, 2026

		TOTAL
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
2000000 Accounts Payable (A/P)		\$91,489.33
2000200 Accounts Payable Other		0.00
Total for 2000000 Accounts Payable (A/P)		\$91,489.33
Total for Accounts Payable		\$91,489.33
Other Current Liabilities		
2001000 Accrued Expenses		\$367.77
2001001 Accrued Expenses for US Water		34,299.99
Total for 2001000 Accrued Expenses		\$34,667.76
2001500 TCEQ Fees Payable		1,213.94
2001600 Current Maturities on Long Term Debt		0.00
Total for Other Current Liabilities		\$35,881.70
Total for Current Liabilities		\$127,371.03
Long-term Liabilities		
2100000 Long Term Liabilities		
2100200 CU System Acquisition Costs (Loan)		224,373.51
2100400 WFX (Loan)		177,767.99
2100500 US Water (Bridge Loan)		200,000.00
Total for 2100000 Long Term Liabilities		\$602,141.50
Total for Long-term Liabilities		\$602,141.50
Total for Liabilities		\$729,512.53
Equity		
3900000 Retained Earnings		-297,608.98
Net Income		-37,855.14
Total for Equity		-\$335,464.12
Total for Liabilities and Equity		\$394,048.41

South Plains Water Supply Co

Profit and Loss YTD Comparison

February 1-28, 2026

	TOTAL	
	FEB 2026	JAN 1 - FEB 28 2026 (YTD)
Income		
4100000 Water Revenue		
4100100 Water Revenue	37,919.77	76,635.74
4100200 Reconnection Fees	150.00	500.00
4100300 Late Fees	501.77	888.66
Total for 4100000 Water Revenue	\$38,571.54	\$78,024.40
Total for Income	\$38,571.54	\$78,024.40
Cost of Goods Sold		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	432.04	1,562.79
5100400 Lab Fees / Testing	793.17	1,586.34
5100600 Utilities	1,837.00	3,309.00
Total for 5100100 Supplies & materials - COGS	\$3,062.21	\$6,458.13
Total for 5100000 Cost of goods sold	\$3,062.21	\$6,458.13
Total for Cost of Goods Sold	\$3,062.21	\$6,458.13
Gross Profit	\$35,509.33	\$71,566.27
Expenses		
6100000 General business expenses		
6100300 Bank fees & service charges	65.19	131.99
6100400 Contract Operations	8,501.94	17,003.88
6100500 Customer Record Collecting	5,667.96	11,335.92
6100700 Dues & Subscriptions	122.59	245.18
6100800 Engineering Fees	500.00	1,000.00
6100900 Insurance	8,878.00	8,878.00
6101000 Legal & accounting services	4,270.00	7,664.00
6101100 Maintenance	39,862.87	41,104.94
6101300 Office expenses	115.50	519.98
6101400 Postage & Delivery	64.20	121.21
6101700 Rent/Posting/Advertising/Website	5,128.60	5,231.15
6101900 System Management	5,000.00	10,000.00
6102000 Travel	1,142.33	1,827.24
6101200 Miscellaneous Expense		0.00
6102200 Property and Other Taxes		0.00
Total for 6100000 General business expenses	\$79,319.18	\$105,063.49
Total for Expenses	\$79,319.18	\$105,063.49
Net Operating Income	-\$43,809.85	-\$33,497.22
Other Income		

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Profit and Loss YTD Comparison

February 1-28, 2026

TOTAL		
	FEB 2026	JAN 1 - FEB 28 2026 (YTD)
Other Expenses		
8000000 Other Expenses		
8000750 Interest Expense	2,171.71	4,357.92
Total for 8000000 Other Expenses	\$2,171.71	\$4,357.92
Total for Other Expenses	\$2,171.71	\$4,357.92
Net Other Income	-\$2,171.71	-\$4,357.92
Net Income	-\$45,981.56	-\$37,855.14

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Statement of Cash Flows

February 1-28, 2026

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-45,981.56
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-7,034.96
1001200 Accounts receivable (A/R):Accounts Receivable Other	9,898.74
2000000 Accounts Payable (A/P)	52,661.39
2001000 Accrued Expenses	-1,349.41
2001500 TCEQ Fees Payable	379.24
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$54,555.00
Net cash provided by operating activities	\$8,573.44
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
2100200 Long Term Liabilities:CU System Acquisition Costs (Loan)	-1,292.32
2100400 Long Term Liabilities:WFX (Loan)	-2,371.55
Net cash provided by financing activities	-\$3,663.87
NET CASH INCREASE FOR PERIOD	\$4,909.57
Cash at beginning of period	\$240,742.17
CASH AT END OF PERIOD	\$245,651.74