

# Balance Sheet

## South Plains Water Supply Co

As of Jan 31, 2026

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	54,287.45
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	\$182,235.52
2100300 Debt Reserve Fund for Communities Unlimited	4,219.20
<b>Total for 1000400 Checking - Peoples Bank 0859</b>	<b>\$186,454.72</b>
<b>Total for 1000000 Cash</b>	<b>\$240,742.17</b>
<b>Total for Bank Accounts</b>	<b>\$240,742.17</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$99,891.96
1001200 Accounts Receivable Other	20,770.79
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$120,662.75</b>
<b>Total for Accounts Receivable</b>	<b>\$120,662.75</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	10,500.00
1100400 Allowance for bad debts	-65,269.14
1100500 Unbilled Revenue	38,715.97
<b>Total for 1100000 Other Current Assets</b>	<b>-\$16,053.17</b>
<b>Total for Other Current Assets</b>	<b>-\$16,053.17</b>
<b>Total for Current Assets</b>	<b>\$345,351.75</b>
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	4,361.00
1202000 Fixed Assets - Plott	196.00
1203000 Fixed Assets - TNE	24,275.00
1204000 Fixed Assets - TNV	3,600.00
<b>Total for 1200000 Fixed Assets (Land)</b>	<b>\$32,432.00</b>
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-348,724.21
1211000 Fixed Assets (M&E) - COX	78,848.00
1212000 Fixed Assets (M&E) - PLOTT	106,037.00
1213000 Fixed Assets (M&E) - TNE	99,210.08
1214000 Fixed Assets (M&E) - TNV	78,848.00
<b>Total for 1210000 Fixed Assets (M&amp;E)</b>	<b>\$14,218.87</b>
<b>Total for Fixed Assets</b>	<b>\$46,650.87</b>
<b>Total for Assets</b>	<b>\$392,002.62</b>
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# Balance Sheet

## South Plains Water Supply Co

As of Jan 31, 2026

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$38,827.94
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$38,827.94</b>
<b>Total for Accounts Payable</b>	<b>\$38,827.94</b>
Other Current Liabilities	
2001000 Accrued Expenses	\$1,717.18
2001001 Accrued Expenses for US Water	34,299.99
<b>Total for 2001000 Accrued Expenses</b>	<b>\$36,017.17</b>
2001500 TCEQ Fees Payable	834.70
2001600 Current Maturities on Long Term Debt	0.00
<b>Total for Other Current Liabilities</b>	<b>\$36,851.87</b>
<b>Total for Current Liabilities</b>	<b>\$75,679.81</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 CU System Acquisition Costs (Loan)	225,665.83
2100400 WFX (Loan)	180,139.54
2100500 US Water (Bridge Loan)	200,000.00
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$605,805.37</b>
<b>Total for Long-term Liabilities</b>	<b>\$605,805.37</b>
<b>Total for Liabilities</b>	<b>\$681,485.18</b>
Equity	
3900000 Retained Earnings	-297,608.98
Net Income	8,126.42
<b>Total for Equity</b>	<b>-\$289,482.56</b>
<b>Total for Liabilities and Equity</b>	<b>\$392,002.62</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

January 1-31, 2026

	TOTAL	
	JAN 2026	JAN 2026 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	38,715.97	38,715.97
4100200 Reconnection Fees	350.00	350.00
4100300 Late Fees	386.89	386.89
<b>Total for 4100000 Water Revenue</b>	<b>\$39,452.86</b>	<b>\$39,452.86</b>
<b>Total for Income</b>	<b>\$39,452.86</b>	<b>\$39,452.86</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	1,130.75	1,130.75
5100400 Lab Fees / Testing	793.17	793.17
5100600 Utilities	1,472.00	1,472.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$3,395.92</b>	<b>\$3,395.92</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$3,395.92</b>	<b>\$3,395.92</b>
<b>Total for Cost of Goods Sold</b>	<b>\$3,395.92</b>	<b>\$3,395.92</b>
<b>Gross Profit</b>	<b>\$36,056.94</b>	<b>\$36,056.94</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	66.80	66.80
6100400 Contract Operations	8,501.94	8,501.94
6100500 Customer Record Collecting	5,667.96	5,667.96
6100700 Dues & Subscriptions	122.59	122.59
6100800 Engineering Fees	500.00	500.00
6101000 Legal & accounting services	3,394.00	3,394.00
6101100 Maintenance	1,242.07	1,242.07
6101200 Miscellaneous Expense	0.00	0.00
6101300 Office expenses	404.48	404.48
6101400 Postage & Delivery	57.01	57.01
6101700 Rent/Posting/Advertising/Website	102.55	102.55
6101900 System Management	5,000.00	5,000.00
6102000 Travel	684.91	684.91
6102200 Property and Other Taxes	0.00	0.00
<b>Total for 6100000 General business expenses</b>	<b>\$25,744.31</b>	<b>\$25,744.31</b>
<b>Total for Expenses</b>	<b>\$25,744.31</b>	<b>\$25,744.31</b>
<b>Net Operating Income</b>	<b>\$10,312.63</b>	<b>\$10,312.63</b>
<b>Other Income</b>		

# Profit and Loss YTD Comparison

South Plains Water Supply Co

January 1-31, 2026

	TOTAL	
	JAN 2026	JAN 2026 (YTD)
Other Expenses		
8000000 Other Expenses		
8000750 Interest Expense	2,186.21	2,186.21
<b>Total for 8000000 Other Expenses</b>	<b>\$2,186.21</b>	<b>\$2,186.21</b>
<b>Total for Other Expenses</b>	<b>\$2,186.21</b>	<b>\$2,186.21</b>
<b>Net Other Income</b>	<b>-\$2,186.21</b>	<b>-\$2,186.21</b>
<b>Net Income</b>	<b>\$8,126.42</b>	<b>\$8,126.42</b>

Statement of Cash Flows  
 South Plains Water Supply Co  
 January 1-31, 2026

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	8,126.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-8,546.58
1001200 Accounts receivable (A/R):Accounts Receivable Other	-4,252.12
2000000 Accounts Payable (A/P)	-3,356.08
2001000 Accrued Expenses	86.20
2001001 Accrued Expenses:Accrued Expenses for US Water	0.00
2001500 TCEQ Fees Payable	-2,080.55
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$18,149.13</b>
<b>Net cash provided by operating activities</b>	<b>-\$10,022.71</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:CU System Acquisition Costs (Loan)	-1,288.87
2100400 Long Term Liabilities:WFX (Loan)	-2,360.50
<b>Net cash provided by financing activities</b>	<b>-\$3,649.37</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$13,672.08</b>
<b>Cash at beginning of period</b>	<b>\$254,414.25</b>
<b>CASH AT END OF PERIOD</b>	<b>\$240,742.17</b>