

# Balance Sheet

## South Plains Water Supply Co

As of January 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$144,946.86
2100300 Debt Reserve Fund for Communities Unlimited	1,687.68
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$146,634.54</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$146,694.54</b>
<b>Total for Bank Accounts</b>	<b>\$146,694.54</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$56,123.26
1001200 Accounts Receivable Other	20,929.39
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$77,052.65</b>
<b>Total for Accounts Receivable</b>	<b>\$77,052.65</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	7,445.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Current Assets</b>	<b>\$255,274.12</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$255,274.12</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$44,048.25
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$44,048.25</b>
<b>Total for Accounts Payable</b>	<b>\$44,048.25</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	39,134.84
2001500 TCEQ Fees Payable	-796.98
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of January 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$77,634.26</b>
<b>Total for Current Liabilities</b>	<b>\$121,682.51</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	225,704.45
2100400 WPX (Loan)	180,199.38
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$405,903.83</b>
<b>Total for Long-term Liabilities</b>	<b>\$405,903.83</b>
<b>Total for Liabilities</b>	<b>\$527,586.34</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-11,970.44
<b>Total for Equity</b>	<b>-\$272,312.22</b>
<b>Total for Liabilities and Equity</b>	<b>\$255,274.12</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

January 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - JAN 31 2025	JAN 1 - JAN 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	36,349.58	36,349.58
4100300 Late Fees	1,827.18	1,827.18
<b>Total for 4100000 Water Revenue</b>	<b>\$38,176.76</b>	<b>\$38,176.76</b>
<b>Total for Income</b>	<b>\$38,176.76</b>	<b>\$38,176.76</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	402.93	402.93
5100400 Lab Fees / Testing	1,690.44	1,690.44
5100600 Utilities	5,097.00	5,097.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$7,190.37</b>	<b>\$7,190.37</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$7,190.37</b>	<b>\$7,190.37</b>
<b>Total for Cost of Goods Sold</b>	<b>\$7,190.37</b>	<b>\$7,190.37</b>
<b>Gross Profit</b>	<b>\$30,986.39</b>	<b>\$30,986.39</b>
<b>Expenses</b>		
6100000 General business expenses		
6100200 Bad Debt Expense	1,849.00	1,849.00
6100300 Bank fees & service charges	1,421.09	1,421.09
6100400 Contract Operations	18,119.72	18,119.72
6100500 Customer Record Collecting	12,079.81	12,079.81
6100700 Dues & Subscriptions	52.77	52.77
6100800 Engineering Fees	1,500.00	1,500.00
6101100 Maintenance	-3,833.45	-3,833.45
6101200 Miscellaneous Expense		
6101500 R&R Fund (10% gross Rev)	4,808.00	4,808.00
6101700 Rent/Posting/Advertising/Website	99.11	99.11
6101900 System Management	5,000.00	5,000.00
6102000 Travel	1,500.00	1,500.00
6102200 Property and Other Taxes	33.81	33.81
<b>Total for 6100000 General business expenses</b>	<b>\$42,629.86</b>	<b>\$42,629.86</b>
<b>Total for Expenses</b>	<b>\$42,629.86</b>	<b>\$42,629.86</b>
<b>Net Operating Income</b>	<b>-\$11,643.47</b>	<b>-\$11,643.47</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

January 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - JAN 31 2025	JAN 1 - JAN 31 2025 (YTD)
Other Income		
7000000 Other Income		
7000400 Other Income	60.00	60.00
<b>Total for 7000000 Other Income</b>	<b>\$60.00</b>	<b>\$60.00</b>
<b>Total for Other Income</b>	<b>\$60.00</b>	<b>\$60.00</b>
Other Expenses		
8000000 Other Expenses		
8000600 Asset Acquisiton & Transition Cost	-964.38	-964.38
8000750 Interest Expense	1,351.35	1,351.35
<b>Total for 8000000 Other Expenses</b>	<b>\$386.97</b>	<b>\$386.97</b>
<b>Total for Other Expenses</b>	<b>\$386.97</b>	<b>\$386.97</b>
<b>Net Other Income</b>	<b>-\$326.97</b>	<b>-\$326.97</b>
<b>Net Income</b>	<b>-\$11,970.44</b>	<b>-\$11,970.44</b>

# Statement of Cash Flows

South Plains Water Supply Co

January 1-31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-11,970.44
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	738.27
1001200 Accounts receivable (A/R):Accounts Receivable Other	-39.64
1100300 Other Current Assets:Asset Development	-7,445.00
2000000 Accounts Payable (A/P)	16,759.25
2000200 Accounts Payable (A/P):Accounts Payable Other	-25,518.83
2001000 Accrued Expenses	39,134.84
2001500 TCEQ Fees Payable	-3,621.90
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$20,006.99</b>
<b>Net cash provided by operating activities</b>	<b>\$8,036.55</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,250.25
2100400 Long Term Liabilities:WPX (Loan)	-2,300.65
<b>Net cash provided by financing activities</b>	<b>-\$3,550.90</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$4,485.65</b>
<b>Cash at beginning of period</b>	<b>\$142,208.89</b>
<b>CASH AT END OF PERIOD</b>	<b>\$146,694.54</b>

# Balance Sheet

## South Plains Water Supply Co

As of February 28, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$178,871.24
2100300 Debt Reserve Fund for Communities Unlimited	1,898.64
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$180,769.88</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$180,829.88</b>
<b>Total for Bank Accounts</b>	<b>\$180,829.88</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$66,867.61
1001200 Accounts Receivable Other	4,532.17
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$71,399.78</b>
<b>Total for Accounts Receivable</b>	<b>\$71,399.78</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	7,445.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Current Assets</b>	<b>\$283,756.59</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$283,756.59</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$51,218.02
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$51,218.02</b>
<b>Total for Accounts Payable</b>	<b>\$51,218.02</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	53,991.84
2001500 TCEQ Fees Payable	-1,041.98
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of February 28, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$92,246.26</b>
<b>Total for Current Liabilities</b>	<b>\$143,464.28</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	224,453.30
2100400 WPX (Loan)	177,893.35
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$402,346.65</b>
<b>Total for Long-term Liabilities</b>	<b>\$402,346.65</b>
<b>Total for Liabilities</b>	<b>\$545,810.93</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-1,712.56
<b>Total for Equity</b>	<b>-\$262,054.34</b>
<b>Total for Liabilities and Equity</b>	<b>\$283,756.59</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	FEB 1 - FEB 28 2025	JAN 1 - FEB 28 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	43,666.56	80,016.14
4100300 Late Fees	3,875.61	5,702.79
<b>Total for 4100000 Water Revenue</b>	<b>\$47,542.17</b>	<b>\$85,718.93</b>
<b>Total for Income</b>	<b>\$47,542.17</b>	<b>\$85,718.93</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	1,394.96	1,797.89
5100400 Lab Fees / Testing	758.00	2,448.44
5100600 Utilities	1,556.00	6,653.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$3,708.96</b>	<b>\$10,899.33</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$3,708.96</b>	<b>\$10,899.33</b>
<b>Total for Cost of Goods Sold</b>	<b>\$3,708.96</b>	<b>\$10,899.33</b>
<b>Gross Profit</b>	<b>\$43,833.21</b>	<b>\$74,819.60</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	37.84	1,458.93
6100400 Contract Operations	8,124.95	26,244.67
6100500 Customer Record Collecting	5,416.63	17,496.44
6100700 Dues & Subscriptions	52.77	105.54
6100800 Engineering Fees	1,500.00	3,000.00
6100900 Insurance	5,540.00	5,540.00
6101100 Maintenance	1,187.00	-2,646.45
6101300 Office expenses	95.45	95.45
6101400 Postage & Delivery	7.23	7.23
6101700 Rent/Posting/Advertising/Website	100.99	200.10
6101900 System Management	5,000.00	10,000.00
6102000 Travel	1,500.00	3,000.00
6102200 Property and Other Taxes	3,667.40	3,701.21
6100200 Bad Debt Expense		1,849.00
6101200 Miscellaneous Expense		
6101500 R&R Fund (10% gross Rev)		4,808.00
<b>Total for 6100000 General business expenses</b>	<b>\$32,230.26</b>	<b>\$74,860.12</b>
<b>Total for Expenses</b>	<b>\$32,230.26</b>	<b>\$74,860.12</b>
<b>Net Operating Income</b>	<b>\$11,602.95</b>	<b>-\$40.52</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

February 1-28, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	FEB 1 - FEB 28 2025	JAN 1 - FEB 28 2025 (YTD)
Other Income		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
Other Expenses		
8000000 Other Expenses		
8000750 Interest Expense	1,345.07	2,696.42
8000600 Asset Acquisiton & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,345.07</b>	<b>\$1,732.04</b>
<b>Total for Other Expenses</b>	<b>\$1,345.07</b>	<b>\$1,732.04</b>
<b>Net Other Income</b>	<b>-\$1,345.07</b>	<b>-\$1,672.04</b>
<b>Net Income</b>	<b>\$10,257.88</b>	<b>-\$1,712.56</b>

# Statement of Cash Flows

South Plains Water Supply Co

February 1-28, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	10,257.88
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-10,744.35
1001200 Accounts receivable (A/R):Accounts Receivable Other	16,397.22
2000000 Accounts Payable (A/P)	7,169.77
2001000 Accrued Expenses	14,857.00
2001500 TCEQ Fees Payable	-245.00
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$27,434.64</b>
<b>Net cash provided by operating activities</b>	<b>\$37,692.52</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,251.15
2100400 Long Term Liabilities:WPX (Loan)	-2,306.03
<b>Net cash provided by financing activities</b>	<b>-\$3,557.18</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$34,135.34</b>
<b>Cash at beginning of period</b>	<b>\$146,694.54</b>
<b>CASH AT END OF PERIOD</b>	<b>\$180,829.88</b>

# Balance Sheet

## South Plains Water Supply Co

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$175,949.59
2100300 Debt Reserve Fund for Communities Unlimited	2,109.60
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$178,059.19</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$178,119.19</b>
<b>Total for Bank Accounts</b>	<b>\$178,119.19</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$61,780.25
1001200 Accounts Receivable Other	22,325.68
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$84,105.93</b>
<b>Total for Accounts Receivable</b>	<b>\$84,105.93</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$301,588.05</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$301,588.05</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$55,266.01
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$55,266.01</b>
<b>Total for Accounts Payable</b>	<b>\$55,266.01</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	71,453.61
2001500 TCEQ Fees Payable	-644.29
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$110,105.72</b>
<b>Total for Current Liabilities</b>	<b>\$165,371.73</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	223,082.28
2100400 WPX (Loan)	175,581.94
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$398,664.22</b>
<b>Total for Long-term Liabilities</b>	<b>\$398,664.22</b>
<b>Total for Liabilities</b>	<b>\$564,035.95</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-2,106.12
<b>Total for Equity</b>	<b>-\$262,447.90</b>
<b>Total for Liabilities and Equity</b>	<b>\$301,588.05</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

March 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	MAR 1 - MAR 31 2025	JAN 1 - MAR 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	39,769.14	119,785.28
4100300 Late Fees	-24.98	5,677.81
<b>Total for 4100000 Water Revenue</b>	<b>\$39,744.16</b>	<b>\$125,463.09</b>
<b>Total for Income</b>	<b>\$39,744.16</b>	<b>\$125,463.09</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	1,761.40	3,559.29
5100400 Lab Fees / Testing	3,221.00	5,669.44
5100600 Utilities	1,192.00	7,845.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$6,174.40</b>	<b>\$17,073.73</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$6,174.40</b>	<b>\$17,073.73</b>
<b>Total for Cost of Goods Sold</b>	<b>\$6,174.40</b>	<b>\$17,073.73</b>
<b>Gross Profit</b>	<b>\$33,569.76</b>	<b>\$108,389.36</b>
<b>Expenses</b>		
6100000 General business expenses		
6100100 Audited Financials	5,000.00	5,000.00
6100200 Bad Debt Expense	-500.00	1,349.00
6100300 Bank fees & service charges	8.30	1,467.23
6100400 Contract Operations	8,124.95	34,369.62
6100500 Customer Record Collecting	5,416.63	22,913.07
6100700 Dues & Subscriptions	52.77	158.31
6100800 Engineering Fees	1,500.00	4,500.00
6101000 Legal & accounting services	4,790.50	4,790.50
6101100 Maintenance	1,187.00	-1,459.45
6101400 Postage & Delivery	360.00	367.23
6101700 Rent/Posting/Advertising/Website	303.35	503.45
6101900 System Management	5,000.00	15,000.00
6102000 Travel	1,500.00	4,500.00
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		
6101300 Office expenses		95.45
6101500 R&R Fund (10% gross Rev)		4,808.00

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

March 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	MAR 1 - MAR 31 2025	JAN 1 - MAR 31 2025 (YTD)
6102200 Property and Other Taxes		3,701.21
<b>Total for 6100000 General business expenses</b>	<b>\$32,743.50</b>	<b>\$107,603.62</b>
<b>Total for Expenses</b>	<b>\$32,743.50</b>	<b>\$107,603.62</b>
<b>Net Operating Income</b>	<b>\$826.26</b>	<b>\$785.74</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,219.82	3,916.24
8000600 Asset Acquisiton & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,219.82</b>	<b>\$2,951.86</b>
<b>Total for Other Expenses</b>	<b>\$1,219.82</b>	<b>\$2,951.86</b>
<b>Net Other Income</b>	<b>-\$1,219.82</b>	<b>-\$2,891.86</b>
<b>Net Income</b>	<b>-\$393.56</b>	<b>-\$2,106.12</b>

# Statement of Cash Flows

## South Plains Water Supply Co

March 1-31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-393.56
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	5,087.36
1001200 Accounts receivable (A/R):Accounts Receivable Other	-17,793.51
1100300 Other Current Assets:Asset Development	-7,836.00
2000000 Accounts Payable (A/P)	4,047.99
2001000 Accrued Expenses	17,461.77
2001500 TCEQ Fees Payable	397.69
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$1,365.30</b>
<b>Net cash provided by operating activities</b>	<b>\$971.74</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,371.02
2100400 Long Term Liabilities:WPX (Loan)	-2,311.41
<b>Net cash provided by financing activities</b>	<b>-\$3,682.43</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$2,710.69</b>
<b>Cash at beginning of period</b>	<b>\$180,829.88</b>
<b>CASH AT END OF PERIOD</b>	<b>\$178,119.19</b>

# Balance Sheet

## South Plains Water Supply Co

As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$183,126.97
2100300 Debt Reserve Fund for Communities Unlimited	2,320.56
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$185,447.53</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$185,507.53</b>
<b>Total for Bank Accounts</b>	<b>\$185,507.53</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$75,513.70
1001200 Accounts Receivable Other	7,846.79
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$83,360.49</b>
<b>Total for Accounts Receivable</b>	<b>\$83,360.49</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$308,230.95</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$308,230.95</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$74,980.45
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$74,980.45</b>
<b>Total for Accounts Payable</b>	<b>\$74,980.45</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	67,327.25
2001500 TCEQ Fees Payable	-283.87
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of April 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$106,339.78</b>
<b>Total for Current Liabilities</b>	<b>\$181,320.23</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	221,824.19
2100400 WPX (Loan)	173,265.12
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$395,089.31</b>
<b>Total for Long-term Liabilities</b>	<b>\$395,089.31</b>
<b>Total for Liabilities</b>	<b>\$576,409.54</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-7,836.81
<b>Total for Equity</b>	<b>-\$268,178.59</b>
<b>Total for Liabilities and Equity</b>	<b>\$308,230.95</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

April 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	APR 1 - APR 30 2025	JAN 1 - APR 30 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	36,035.21	155,820.49
4100200 Reconnection Fees	200.00	200.00
4100300 Late Fees	5,129.03	10,806.84
<b>Total for 4100000 Water Revenue</b>	<b>\$41,364.24</b>	<b>\$166,827.33</b>
<b>Total for Income</b>	<b>\$41,364.24</b>	<b>\$166,827.33</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	4,289.71
5100400 Lab Fees / Testing	2,688.00	8,357.44
5100600 Utilities	1,188.00	9,033.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$4,606.42</b>	<b>\$21,680.15</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$4,606.42</b>	<b>\$21,680.15</b>
<b>Total for Cost of Goods Sold</b>	<b>\$4,606.42</b>	<b>\$21,680.15</b>
<b>Gross Profit</b>	<b>\$36,757.82</b>	<b>\$145,147.18</b>
<b>Expenses</b>		
6100000 General business expenses		
6100100 Audited Financials	5,000.00	10,000.00
6100400 Contract Operations	8,527.45	42,897.07
6100500 Customer Record Collecting	5,416.63	28,329.70
6100700 Dues & Subscriptions	105.53	263.84
6100800 Engineering Fees	1,500.00	6,000.00
6101000 Legal & accounting services	8,111.00	12,901.50
6101100 Maintenance	5,823.56	4,364.11
6101200 Miscellaneous Expense		
6101300 Office expenses	76.01	171.46
6101700 Rent/Posting/Advertising/Website	100.99	604.44
6101900 System Management	5,000.00	20,000.00
6102000 Travel	1,500.00	6,000.00
6100200 Bad Debt Expense		1,349.00
6100300 Bank fees & service charges		1,467.23
6100900 Insurance		5,540.00
6101400 Postage & Delivery		367.23
6101500 R&R Fund (10% gross Rev)		4,808.00

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

April 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	APR 1 - APR 30 2025	JAN 1 - APR 30 2025 (YTD)
6102200 Property and Other Taxes		3,701.21
<b>Total for 6100000 General business expenses</b>	<b>\$41,161.17</b>	<b>\$148,764.79</b>
<b>Total for Expenses</b>	<b>\$41,161.17</b>	<b>\$148,764.79</b>
<b>Net Operating Income</b>	<b>-\$4,403.35</b>	<b>-\$3,617.61</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,327.34	5,243.58
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,327.34</b>	<b>\$4,279.20</b>
<b>Total for Other Expenses</b>	<b>\$1,327.34</b>	<b>\$4,279.20</b>
<b>Net Other Income</b>	<b>-\$1,327.34</b>	<b>-\$4,219.20</b>
<b>Net Income</b>	<b>-\$5,730.69</b>	<b>-\$7,836.81</b>

# Statement of Cash Flows

## South Plains Water Supply Co

April 1-30, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-5,730.69
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-13,733.45
1001200 Accounts receivable (A/R):Accounts Receivable Other	14,478.89
2000000 Accounts Payable (A/P)	19,714.44
2000200 Accounts Payable (A/P):Accounts Payable Other	
2001000 Accrued Expenses	-4,126.36
2001500 TCEQ Fees Payable	360.42
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$16,693.94</b>
<b>Net cash provided by operating activities</b>	<b>\$10,963.25</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,258.09
2100400 Long Term Liabilities:WPX (Loan)	-2,316.82
<b>Net cash provided by financing activities</b>	<b>-\$3,574.91</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$7,388.34</b>
<b>Cash at beginning of period</b>	<b>\$178,119.19</b>
<b>CASH AT END OF PERIOD</b>	<b>\$185,507.53</b>

# Balance Sheet

## South Plains Water Supply Co

As of May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$138,518.93
2100300 Debt Reserve Fund for Communities Unlimited	2,531.52
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$141,050.45</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$141,110.45</b>
<b>Total for Bank Accounts</b>	<b>\$141,110.45</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$79,228.62
1001200 Accounts Receivable Other	7,963.86
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$87,192.48</b>
<b>Total for Accounts Receivable</b>	<b>\$87,192.48</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$267,665.86</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$267,665.86</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$47,276.31
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$47,276.31</b>
<b>Total for Accounts Payable</b>	<b>\$47,276.31</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	62,415.60
2001500 TCEQ Fees Payable	108.71
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$101,820.71</b>
<b>Total for Current Liabilities</b>	<b>\$149,097.02</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	220,524.45
2100400 WPX (Loan)	170,942.88
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$391,467.33</b>
<b>Total for Long-term Liabilities</b>	<b>\$391,467.33</b>
<b>Total for Liabilities</b>	<b>\$540,564.35</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-12,556.71
<b>Total for Equity</b>	<b>-\$272,898.49</b>
<b>Total for Liabilities and Equity</b>	<b>\$267,665.86</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

May 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	MAY 1 - MAY 31 2025	JAN 1 - MAY 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	39,260.05	195,080.54
4100200 Reconnection Fees	0.00	200.00
4100300 Late Fees	-192.02	10,614.82
<b>Total for 4100000 Water Revenue</b>	<b>\$39,068.03</b>	<b>\$205,895.36</b>
<b>Total for Income</b>	<b>\$39,068.03</b>	<b>\$205,895.36</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	5,020.13
5100400 Lab Fees / Testing	2,771.00	11,128.44
5100600 Utilities	1,385.00	10,418.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$4,886.42</b>	<b>\$26,566.57</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$4,886.42</b>	<b>\$26,566.57</b>
<b>Total for Cost of Goods Sold</b>	<b>\$4,886.42</b>	<b>\$26,566.57</b>
<b>Gross Profit</b>	<b>\$34,181.61</b>	<b>\$179,328.79</b>
<b>Expenses</b>		
6100000 General business expenses		
6100200 Bad Debt Expense	-849.00	500.00
6100400 Contract Operations	8,124.95	51,022.02
6100500 Customer Record Collecting	5,416.63	33,746.33
6100700 Dues & Subscriptions	105.53	369.37
6100800 Engineering Fees	1,500.00	7,500.00
6101100 Maintenance	1,187.00	5,551.11
6101300 Office expenses	89.30	260.76
6101400 Postage & Delivery	141.42	508.65
6101500 R&R Fund (10% gross Rev)	14,703.06	19,511.06
6101700 Rent/Posting/Advertising/Website	102.35	706.79
6101900 System Management	5,000.00	25,000.00
6102000 Travel	1,500.00	7,500.00
6102200 Property and Other Taxes	600.00	4,301.21
6100100 Audited Financials		10,000.00
6100300 Bank fees & service charges		1,467.23
6100900 Insurance		5,540.00
6101000 Legal & accounting services		12,901.50

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

May 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	MAY 1 - MAY 31 2025	JAN 1 - MAY 31 2025 (YTD)
6101200 Miscellaneous Expense		
<b>Total for 6100000 General business expenses</b>	<b>\$37,621.24</b>	<b>\$186,386.03</b>
<b>Total for Expenses</b>	<b>\$37,621.24</b>	<b>\$186,386.03</b>
<b>Net Operating Income</b>	<b>-\$3,439.63</b>	<b>-\$7,057.24</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,280.27	6,523.85
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,280.27</b>	<b>\$5,559.47</b>
<b>Total for Other Expenses</b>	<b>\$1,280.27</b>	<b>\$5,559.47</b>
<b>Net Other Income</b>	<b>-\$1,280.27</b>	<b>-\$5,499.47</b>
<b>Net Income</b>	<b>-\$4,719.90</b>	<b>-\$12,556.71</b>

# Statement of Cash Flows

## South Plains Water Supply Co

May 1-31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,719.90
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-3,714.92
1001200 Accounts receivable (A/R):Accounts Receivable Other	-117.07
2000000 Accounts Payable (A/P)	-27,704.14
2001000 Accrued Expenses	-4,911.65
2001500 TCEQ Fees Payable	392.58
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$36,055.20</b>
<b>Net cash provided by operating activities</b>	<b>-\$40,775.10</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,299.74
2100400 Long Term Liabilities:WPX (Loan)	-2,322.24
<b>Net cash provided by financing activities</b>	<b>-\$3,621.98</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$44,397.08</b>
<b>Cash at beginning of period</b>	<b>\$185,507.53</b>
<b>CASH AT END OF PERIOD</b>	<b>\$141,110.45</b>

# Balance Sheet

## South Plains Water Supply Co

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$122,536.71
2100300 Debt Reserve Fund for Communities Unlimited	2,742.48
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$125,279.19</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$125,339.19</b>
<b>Total for Bank Accounts</b>	<b>\$125,339.19</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$86,695.34
1001200 Accounts Receivable Other	5,370.97
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$92,066.31</b>
<b>Total for Accounts Receivable</b>	<b>\$92,066.31</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$256,768.43</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$256,768.43</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$42,441.50
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$42,441.50</b>
<b>Total for Accounts Payable</b>	<b>\$42,441.50</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	72,937.82
2001500 TCEQ Fees Payable	514.11
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$112,748.33</b>
<b>Total for Current Liabilities</b>	<b>\$155,189.83</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	219,259.62
2100400 WPX (Loan)	168,615.21
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$387,874.83</b>
<b>Total for Long-term Liabilities</b>	<b>\$387,874.83</b>
<b>Total for Liabilities</b>	<b>\$543,064.66</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-25,954.45
<b>Total for Equity</b>	<b>-\$286,296.23</b>
<b>Total for Liabilities and Equity</b>	<b>\$256,768.43</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUN 1 - JUN 30 2025	JAN 1 - JUN 30 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	40,532.53	235,613.07
4100200 Reconnection Fees	0.00	200.00
4100300 Late Fees	853.70	11,468.52
<b>Total for 4100000 Water Revenue</b>	<b>\$41,386.23</b>	<b>\$247,281.59</b>
<b>Total for Income</b>	<b>\$41,386.23</b>	<b>\$247,281.59</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	5,750.55
5100400 Lab Fees / Testing	1,925.00	13,053.44
5100600 Utilities	1,326.00	11,744.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$3,981.42</b>	<b>\$30,547.99</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$3,981.42</b>	<b>\$30,547.99</b>
<b>Total for Cost of Goods Sold</b>	<b>\$3,981.42</b>	<b>\$30,547.99</b>
<b>Gross Profit</b>	<b>\$37,404.81</b>	<b>\$216,733.60</b>
<b>Expenses</b>		
6100000 General business expenses		
6100400 Contract Operations	8,124.95	59,146.97
6100500 Customer Record Collecting	5,416.63	39,162.96
6100700 Dues & Subscriptions	105.53	474.90
6100800 Engineering Fees	1,500.00	9,000.00
6101000 Legal & accounting services	4,010.50	16,912.00
6101100 Maintenance	1,187.00	6,738.11
6101500 R&R Fund (10% gross Rev)	22,648.19	42,159.25
6101900 System Management	5,000.00	30,000.00
6102000 Travel	1,500.00	9,000.00
6100100 Audited Financials		10,000.00
6100200 Bad Debt Expense		500.00
6100300 Bank fees & service charges		1,467.23
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		
6101300 Office expenses		260.76
6101400 Postage & Delivery		508.65
6101700 Rent/Posting/Advertising/Website		706.79

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUN 1 - JUN 30 2025	JAN 1 - JUN 30 2025 (YTD)
6102200 Property and Other Taxes		4,301.21
<b>Total for 6100000 General business expenses</b>	<b>\$49,492.80</b>	<b>\$235,878.83</b>
<b>Total for Expenses</b>	<b>\$49,492.80</b>	<b>\$235,878.83</b>
<b>Net Operating Income</b>	<b>-\$12,087.99</b>	<b>-\$19,145.23</b>
Other Income		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
Other Expenses		
8000000 Other Expenses		
8000750 Interest Expense	1,309.75	7,833.60
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,309.75</b>	<b>\$6,869.22</b>
<b>Total for Other Expenses</b>	<b>\$1,309.75</b>	<b>\$6,869.22</b>
<b>Net Other Income</b>	<b>-\$1,309.75</b>	<b>-\$6,809.22</b>
<b>Net Income</b>	<b>-\$13,397.74</b>	<b>-\$25,954.45</b>

# Statement of Cash Flows

## South Plains Water Supply Co

June 1-30, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-13,397.74
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-7,466.72
1001200 Accounts receivable (A/R):Accounts Receivable Other	2,592.89
2000000 Accounts Payable (A/P)	-4,834.81
2001000 Accrued Expenses	10,522.22
2001500 TCEQ Fees Payable	405.40
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$1,218.98</b>
<b>Net cash provided by operating activities</b>	<b>-\$12,178.76</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,264.83
2100400 Long Term Liabilities:WPX (Loan)	-2,327.67
<b>Net cash provided by financing activities</b>	<b>-\$3,592.50</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$15,771.26</b>
<b>Cash at beginning of period</b>	<b>\$141,110.45</b>
<b>CASH AT END OF PERIOD</b>	<b>\$125,339.19</b>

# Balance Sheet

## South Plains Water Supply Co

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$102,542.08
2100300 Debt Reserve Fund for Communities Unlimited	2,953.44
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$105,495.52</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$105,555.52</b>
<b>Total for Bank Accounts</b>	<b>\$105,555.52</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$92,575.52
1001200 Accounts Receivable Other	6,704.16
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$99,279.68</b>
<b>Total for Accounts Receivable</b>	<b>\$99,279.68</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$244,198.13</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$244,198.13</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$57,445.21
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$57,445.21</b>
<b>Total for Accounts Payable</b>	<b>\$57,445.21</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	56,074.59
2001500 TCEQ Fees Payable	927.08
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

South Plains Water Supply Co

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$96,298.07</b>
<b>Total for Current Liabilities</b>	<b>\$153,743.28</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	217,953.21
2100400 WPX (Loan)	166,282.10
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$384,235.31</b>
<b>Total for Long-term Liabilities</b>	<b>\$384,235.31</b>
<b>Total for Liabilities</b>	<b>\$537,978.59</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-33,438.68
<b>Total for Equity</b>	<b>-\$293,780.46</b>
<b>Total for Liabilities and Equity</b>	<b>\$244,198.13</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JAN 1 - JUL 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	41,293.98	276,907.05
4100200 Reconnection Fees	350.00	550.00
4100300 Late Fees	1,245.15	12,713.67
<b>Total for 4100000 Water Revenue</b>	<b>\$42,889.13</b>	<b>\$290,170.72</b>
<b>Total for Income</b>	<b>\$42,889.13</b>	<b>\$290,170.72</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	6,480.97
5100400 Lab Fees / Testing	758.00	13,811.44
5100600 Utilities	1,393.00	13,137.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$2,881.42</b>	<b>\$33,429.41</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$2,881.42</b>	<b>\$33,429.41</b>
<b>Total for Cost of Goods Sold</b>	<b>\$2,881.42</b>	<b>\$33,429.41</b>
<b>Gross Profit</b>	<b>\$40,007.71</b>	<b>\$256,741.31</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	17.61	1,484.84
6100400 Contract Operations	8,872.45	68,019.42
6100500 Customer Record Collecting	5,416.63	44,579.59
6100700 Dues & Subscriptions	105.53	580.43
6100800 Engineering Fees	1,500.00	10,500.00
6101000 Legal & accounting services	6,210.00	23,122.00
6101100 Maintenance	1,187.00	7,925.11
6101300 Office expenses	127.69	388.45
6101500 R&R Fund (10% gross Rev)	15,390.27	57,549.52
6101700 Rent/Posting/Advertising/Website	100.99	807.78
6101900 System Management	5,000.00	35,000.00
6102000 Travel	1,500.00	10,500.00
6102200 Property and Other Taxes	801.04	5,102.25
6100100 Audited Financials		10,000.00
6100200 Bad Debt Expense		500.00
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JUL 1 - JUL 31 2025	JAN 1 - JUL 31 2025 (YTD)
6101400 Postage & Delivery		508.65
<b>Total for 6100000 General business expenses</b>	<b>\$46,229.21</b>	<b>\$282,108.04</b>
<b>Total for Expenses</b>	<b>\$46,229.21</b>	<b>\$282,108.04</b>
<b>Net Operating Income</b>	<b>-\$6,221.50</b>	<b>-\$25,366.73</b>
Other Income		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
Other Expenses		
8000000 Other Expenses		
8000750 Interest Expense	1,262.73	9,096.33
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,262.73</b>	<b>\$8,131.95</b>
<b>Total for Other Expenses</b>	<b>\$1,262.73</b>	<b>\$8,131.95</b>
<b>Net Other Income</b>	<b>-\$1,262.73</b>	<b>-\$8,071.95</b>
<b>Net Income</b>	<b>-\$7,484.23</b>	<b>-\$33,438.68</b>

# Statement of Cash Flows

## South Plains Water Supply Co

July 1-31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-7,484.23
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-5,880.18
1001200 Accounts receivable (A/R):Accounts Receivable Other	-1,333.19
2000000 Accounts Payable (A/P)	15,003.71
2001000 Accrued Expenses	-16,863.23
2001500 TCEQ Fees Payable	412.97
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$8,659.92</b>
<b>Net cash provided by operating activities</b>	<b>-\$16,144.15</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,306.41
2100400 Long Term Liabilities:WPX (Loan)	-2,333.11
<b>Net cash provided by financing activities</b>	<b>-\$3,639.52</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$19,783.67</b>
<b>Cash at beginning of period</b>	<b>\$125,339.19</b>
<b>CASH AT END OF PERIOD</b>	<b>\$105,555.52</b>

# Balance Sheet

## South Plains Water Supply Co

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$79,783.72
2100300 Debt Reserve Fund for Communities Unlimited	3,164.40
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$82,948.12</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$83,008.12</b>
<b>Total for Bank Accounts</b>	<b>\$83,008.12</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$86,934.96
1001200 Accounts Receivable Other	14,163.09
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$101,098.05</b>
<b>Total for Accounts Receivable</b>	<b>\$101,098.05</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$223,469.10</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$223,469.10</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$50,696.20
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$50,696.20</b>
<b>Total for Accounts Payable</b>	<b>\$50,696.20</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	50,895.47
2001500 TCEQ Fees Payable	1,346.47
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$91,538.34</b>
<b>Total for Current Liabilities</b>	<b>\$142,234.54</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	216,681.58
2100400 WPX (Loan)	163,943.54
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$380,625.12</b>
<b>Total for Long-term Liabilities</b>	<b>\$380,625.12</b>
<b>Total for Liabilities</b>	<b>\$522,859.66</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-39,048.78
<b>Total for Equity</b>	<b>-\$299,390.56</b>
<b>Total for Liabilities and Equity</b>	<b>\$223,469.10</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AUG 1 - AUG 31 2025	JAN 1 - AUG 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	41,931.86	318,838.91
4100200 Reconnection Fees	100.00	650.00
4100300 Late Fees	1,061.80	13,775.47
<b>Total for 4100000 Water Revenue</b>	<b>\$43,093.66</b>	<b>\$333,264.38</b>
<b>Total for Income</b>	<b>\$43,093.66</b>	<b>\$333,264.38</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	7,211.39
5100400 Lab Fees / Testing	854.00	14,665.44
5100600 Utilities	1,351.00	14,488.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$2,935.42</b>	<b>\$36,364.83</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$2,935.42</b>	<b>\$36,364.83</b>
<b>Total for Cost of Goods Sold</b>	<b>\$2,935.42</b>	<b>\$36,364.83</b>
<b>Gross Profit</b>	<b>\$40,158.24</b>	<b>\$296,899.55</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	21.62	1,506.46
6100400 Contract Operations	8,182.45	76,201.87
6100500 Customer Record Collecting	5,416.63	49,996.22
6100700 Dues & Subscriptions	122.59	703.02
6100800 Engineering Fees	1,500.00	12,000.00
6101000 Legal & accounting services	3,795.00	26,917.00
6101100 Maintenance	2,653.96	10,579.07
6101300 Office expenses	10.28	398.73
6101400 Postage & Delivery	362.72	871.37
6101500 R&R Fund (10% gross Rev)	15,810.04	73,359.56
6101700 Rent/Posting/Advertising/Website	100.99	908.77
6101900 System Management	5,000.00	40,000.00
6102000 Travel	1,500.00	12,000.00
6100100 Audited Financials		10,000.00
6100200 Bad Debt Expense		500.00
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AUG 1 - AUG 31 2025	JAN 1 - AUG 31 2025 (YTD)
6102200 Property and Other Taxes		5,102.25
<b>Total for 6100000 General business expenses</b>	<b>\$44,476.28</b>	<b>\$326,584.32</b>
<b>Total for Expenses</b>	<b>\$44,476.28</b>	<b>\$326,584.32</b>
<b>Net Operating Income</b>	<b>-\$4,318.04</b>	<b>-\$29,684.77</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,292.06	10,388.39
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,292.06</b>	<b>\$9,424.01</b>
<b>Total for Other Expenses</b>	<b>\$1,292.06</b>	<b>\$9,424.01</b>
<b>Net Other Income</b>	<b>-\$1,292.06</b>	<b>-\$9,364.01</b>
<b>Net Income</b>	<b>-\$5,610.10</b>	<b>-\$39,048.78</b>

# Statement of Cash Flows

South Plains Water Supply Co

August 1-31, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-5,610.10
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	5,640.56
1001200 Accounts receivable (A/R):Accounts Receivable Other	-7,458.93
2000000 Accounts Payable (A/P)	-6,749.01
2001000 Accrued Expenses	-5,179.12
2001500 TCEQ Fees Payable	419.39
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$13,327.11</b>
<b>Net cash provided by operating activities</b>	<b>-\$18,937.21</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,271.63
2100400 Long Term Liabilities:WPX (Loan)	-2,338.56
<b>Net cash provided by financing activities</b>	<b>-\$3,610.19</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$22,547.40</b>
<b>Cash at beginning of period</b>	<b>\$105,555.52</b>
<b>CASH AT END OF PERIOD</b>	<b>\$83,008.12</b>

# Balance Sheet

## South Plains Water Supply Co

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$64,845.65
2100300 Debt Reserve Fund for Communities Unlimited	3,375.36
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$68,221.01</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$68,281.01</b>
<b>Total for Bank Accounts</b>	<b>\$68,281.01</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$93,657.52
1001200 Accounts Receivable Other	9,706.38
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$103,363.90</b>
<b>Total for Accounts Receivable</b>	<b>\$103,363.90</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$211,007.84</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$211,007.84</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$36,767.12
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$36,767.12</b>
<b>Total for Accounts Payable</b>	<b>\$36,767.12</b>
Credit Cards	
Other Current Liabilities	
2001000 Accrued Expenses	46,919.35
2001500 TCEQ Fees Payable	1,777.94
2001600 Current Maturities on Long Term Debt	39,296.40

# Balance Sheet

## South Plains Water Supply Co

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Other Current Liabilities</b>	<b>\$87,993.69</b>
<b>Total for Current Liabilities</b>	<b>\$124,760.81</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	215,406.59
2100400 WPX (Loan)	161,599.51
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$377,006.10</b>
<b>Total for Long-term Liabilities</b>	<b>\$377,006.10</b>
<b>Total for Liabilities</b>	<b>\$501,766.91</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-30,417.29
<b>Total for Equity</b>	<b>-\$290,759.07</b>
<b>Total for Liabilities and Equity</b>	<b>\$211,007.84</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 - SEP 30 2025	JAN 1 - SEP 30 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	43,154.14	361,993.05
4100200 Reconnection Fees	550.00	1,200.00
4100300 Late Fees	533.83	14,309.30
<b>Total for 4100000 Water Revenue</b>	<b>\$44,237.97</b>	<b>\$377,502.35</b>
<b>Total for Income</b>	<b>\$44,237.97</b>	<b>\$377,502.35</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	7,941.81
5100400 Lab Fees / Testing	1,421.00	16,086.44
5100600 Utilities	1,186.00	15,674.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$3,337.42</b>	<b>\$39,702.25</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$3,337.42</b>	<b>\$39,702.25</b>
<b>Total for Cost of Goods Sold</b>	<b>\$3,337.42</b>	<b>\$39,702.25</b>
<b>Gross Profit</b>	<b>\$40,900.55</b>	<b>\$337,800.10</b>
<b>Expenses</b>		
6100000 General business expenses		
6100100 Audited Financials	3,200.00	13,200.00
6100300 Bank fees & service charges	32.25	1,538.71
6100400 Contract Operations	8,124.95	84,326.82
6100500 Customer Record Collecting	5,416.63	55,412.85
6100700 Dues & Subscriptions	202.28	905.30
6100800 Engineering Fees	1,500.00	13,500.00
6101000 Legal & accounting services	5,577.50	32,494.50
6101100 Maintenance	1,187.00	11,766.07
6101200 Miscellaneous Expense		
6101300 Office expenses	125.43	524.16
6101400 Postage & Delivery	2.96	874.33
6101900 System Management	5,000.00	45,000.00
6102000 Travel	609.93	12,609.93
6102200 Property and Other Taxes	6.90	5,109.15
6100200 Bad Debt Expense		500.00
6100900 Insurance		5,540.00
6101500 R&R Fund (10% gross Rev)		73,359.56

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 - SEP 30 2025	JAN 1 - SEP 30 2025 (YTD)
6101700 Rent/Posting/Advertising/Website		908.77
<b>Total for 6100000 General business expenses</b>	<b>\$30,985.83</b>	<b>\$357,570.15</b>
<b>Total for Expenses</b>	<b>\$30,985.83</b>	<b>\$357,570.15</b>
<b>Net Operating Income</b>	<b>\$9,914.72</b>	<b>-\$19,770.05</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,283.23	11,671.62
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,283.23</b>	<b>\$10,707.24</b>
<b>Total for Other Expenses</b>	<b>\$1,283.23</b>	<b>\$10,707.24</b>
<b>Net Other Income</b>	<b>-\$1,283.23</b>	<b>-\$10,647.24</b>
<b>Net Income</b>	<b>\$8,631.49</b>	<b>-\$30,417.29</b>

# Statement of Cash Flows

## South Plains Water Supply Co

September 1-30, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	8,631.49
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-6,722.56
1001200 Accounts receivable (A/R):Accounts Receivable Other	4,456.71
2000000 Accounts Payable (A/P)	-13,929.08
2001000 Accrued Expenses	-3,976.12
2001500 TCEQ Fees Payable	431.47
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$19,739.58</b>
<b>Net cash provided by operating activities</b>	<b>-\$11,108.09</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,274.99
2100400 Long Term Liabilities:WPX (Loan)	-2,344.03
<b>Net cash provided by financing activities</b>	<b>-\$3,619.02</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$14,727.11</b>
<b>Cash at beginning of period</b>	<b>\$83,008.12</b>
<b>CASH AT END OF PERIOD</b>	<b>\$68,281.01</b>

# Balance Sheet

## South Plains Water Supply Co

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	\$64,641.66
2100300 Debt Reserve Fund for Communities Unlimited	3,586.32
<b>Total for 1000100 Checking - City Bank 6080</b>	<b>\$68,227.98</b>
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
<b>Total for 1000000 Cash</b>	<b>\$68,287.98</b>
<b>Total for Bank Accounts</b>	<b>\$68,287.98</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$90,066.29
1001200 Accounts Receivable Other	9,742.91
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$99,809.20</b>
<b>Total for Accounts Receivable</b>	<b>\$99,809.20</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	15,281.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Other Current Assets</b>	<b>\$39,362.93</b>
<b>Total for Current Assets</b>	<b>\$207,460.11</b>
<b>Total for Assets</b>	<b>\$207,460.11</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$38,983.19
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$38,983.19</b>
<b>Total for Accounts Payable</b>	<b>\$38,983.19</b>
Other Current Liabilities	
2001000 Accrued Expenses	44,393.82
2001500 TCEQ Fees Payable	2,160.91
2001600 Current Maturities on Long Term Debt	39,296.40
<b>Total for Other Current Liabilities</b>	<b>\$85,851.13</b>

# Balance Sheet

## South Plains Water Supply Co

As of October 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Current Liabilities</b>	<b>\$124,834.32</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	214,090.44
2100400 WPX (Loan)	159,250.00
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$373,340.44</b>
<b>Total for Long-term Liabilities</b>	<b>\$373,340.44</b>
<b>Total for Liabilities</b>	<b>\$498,174.76</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	-30,372.87
<b>Total for Equity</b>	<b>-\$290,714.65</b>
<b>Total for Liabilities and Equity</b>	<b>\$207,460.11</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

October 2025

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 - OCT 31 2025	JAN 1 - OCT 31 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	38,297.08	400,290.13
4100200 Reconnection Fees	500.00	1,700.00
4100300 Late Fees	491.74	14,801.04
<b>Total for 4100000 Water Revenue</b>	<b>\$39,288.82</b>	<b>\$416,791.17</b>
<b>Total for Income</b>	<b>\$39,288.82</b>	<b>\$416,791.17</b>
<b>Cost of Sales</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	730.42	8,672.23
5100400 Lab Fees / Testing	1,033.00	17,119.44
5100600 Utilities	1,163.00	16,837.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$2,926.42</b>	<b>\$42,628.67</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$2,926.42</b>	<b>\$42,628.67</b>
<b>Total for Cost of Sales</b>	<b>\$2,926.42</b>	<b>\$42,628.67</b>
<b>Gross Profit</b>	<b>\$36,362.40</b>	<b>\$374,162.50</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	50.15	1,588.86
6100400 Contract Operations	8,124.95	92,451.77
6100500 Customer Record Collecting	5,416.63	60,829.48
6100700 Dues & Subscriptions	122.59	1,027.89
6100800 Engineering Fees	1,500.00	15,000.00
6101000 Legal & accounting services	12,356.83	44,851.33
6101100 Maintenance	1,187.00	12,953.07
6101700 Rent/Posting/Advertising/Website	203.54	1,112.31
6101900 System Management	5,000.00	50,000.00
6102000 Travel	1,119.70	13,729.63
6100100 Audited Financials		13,200.00
6100200 Bad Debt Expense		500.00
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		
6101300 Office expenses		524.16
6101400 Postage & Delivery		874.33
6101500 R&R Fund (10% gross Rev)		73,359.56

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

October 2025

DISTRIBUTION ACCOUNT	TOTAL	
	OCT 1 - OCT 31 2025	JAN 1 - OCT 31 2025 (YTD)
6102200 Property and Other Taxes		5,109.15
<b>Total for 6100000 General business expenses</b>	<b>\$35,081.39</b>	<b>\$392,651.54</b>
<b>Total for Expenses</b>	<b>\$35,081.39</b>	<b>\$392,651.54</b>
<b>Net Operating Income</b>	<b>\$1,281.01</b>	<b>-\$18,489.04</b>
<b>Other Income</b>		
7000000 Other Income		
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>		<b>\$60.00</b>
<b>Total for Other Income</b>		<b>\$60.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,236.59	12,908.21
8000600 Asset Acquisition & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,236.59</b>	<b>\$11,943.83</b>
<b>Total for Other Expenses</b>	<b>\$1,236.59</b>	<b>\$11,943.83</b>
<b>Net Other Income</b>	<b>-\$1,236.59</b>	<b>-\$11,883.83</b>
<b>Net Income</b>	<b>\$44.42</b>	<b>-\$30,372.87</b>

# Statement of Cash Flows

South Plains Water Supply Co

October 2025

FULL NAME	TOTAL
Cash flows from operating activities	
Net Income	44.42
Adjustments for non-cash income and expenses:	
1001000 Accounts receivable (A/R)	3,591.23
1001200 Accounts receivable (A/R):Accounts Receivable Other	-36.53
2000000 Accounts Payable (A/P)	2,216.07
2001000 Accrued Expenses	-2,525.53
2001500 TCEQ Fees Payable	382.97
<b>Total for Adjustments for non-cash income and expenses:</b>	<b>\$3,628.21</b>
<b>Net cash from operating activities</b>	<b>\$3,672.63</b>
Cash flows from investing activities	
Cash flows from financing activities	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,316.15
2100400 Long Term Liabilities:WPX (Loan)	-2,349.51
<b>Net cash used in financing activities</b>	<b>-\$3,665.66</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>\$6.97</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>\$68,281.01</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$68,287.98</b>

# Balance Sheet

## South Plains Water Supply Co

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1000000 Cash	
1000100 Checking - City Bank 6080	54,069.34
1000200 Checking - City Bank 9617	0.00
1000400 Checking - Peoples Bank 0859	60.00
2100300 Debt Reserve Fund for Communities Unlimited	3,797.28
<b>Total for 1000000 Cash</b>	<b>\$57,926.62</b>
<b>Total for Bank Accounts</b>	<b>\$57,926.62</b>
Accounts Receivable	
1001000 Accounts receivable (A/R)	\$96,816.23
1001200 Accounts Receivable Other	10,000.02
<b>Total for 1001000 Accounts receivable (A/R)</b>	<b>\$106,816.25</b>
<b>Total for Accounts Receivable</b>	<b>\$106,816.25</b>
Other Current Assets	
1100000 Other Current Assets	
1100300 Asset Development	7,445.00
1100400 Allowance for bad debts	-12,267.65
1100500 Unbilled Revenue	36,349.58
<b>Total for 1100000 Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Other Current Assets</b>	<b>\$31,526.93</b>
<b>Total for Current Assets</b>	<b>\$196,269.80</b>
Fixed Assets	
1200000 Fixed Assets (Land)	
1201000 Fixed Assets - Cox	\$4,361.00
1202000 Fixed Assets - Plott	\$196.00
1203000 Fixed Assets - TNE	\$24,275.00
1204000 Fixed Assets - TNV	\$3,600.00
<b>Total for 1200000 Fixed Assets (Land)</b>	<b>\$32,432.00</b>

# Balance Sheet

## South Plains Water Supply Co

As of November 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
1210000 Fixed Assets (M&E)	
1200100 Accumulated depreciation	-356,206.00
1211000 Fixed Assets (M&E) - COX	80,698.00
1212000 Fixed Assets (M&E) - PLOTT	109,237.00
1213000 Fixed Assets (M&E) - TNE	86,223.00
1214000 Fixed Assets (M&E) - TNV	80,048.00
<b>Total for 1210000 Fixed Assets (M&amp;E)</b>	<b>\$0.00</b>
<b>Total for Fixed Assets</b>	<b>\$32,432.00</b>
<b>Total for Assets</b>	<b>\$228,701.80</b>
<hr/>	
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 Accounts Payable (A/P)	\$37,387.14
2000200 Accounts Payable Other	0.00
<b>Total for 2000000 Accounts Payable (A/P)</b>	<b>\$37,387.14</b>
<b>Total for Accounts Payable</b>	<b>\$37,387.14</b>
Other Current Liabilities	
2001000 Accrued Expenses	39,542.29
2001500 TCEQ Fees Payable	2,521.23
2001600 Current Maturities on Long Term Debt	39,296.40
<b>Total for Other Current Liabilities</b>	<b>\$81,359.92</b>
<b>Total for Current Liabilities</b>	<b>\$118,747.06</b>
Long-term Liabilities	
2100000 Long Term Liabilities	
2100200 System Acquisition Costs (Loan)	212,808.54
2100400 WFX (Loan)	156,895.00
<b>Total for 2100000 Long Term Liabilities</b>	<b>\$369,703.54</b>
<b>Total for Long-term Liabilities</b>	<b>\$369,703.54</b>
<b>Total for Liabilities</b>	<b>\$488,450.60</b>
Equity	
3900000 Retained Earnings	-260,341.78
Net Income	592.98
<b>Total for Equity</b>	<b>-\$259,748.80</b>
<b>Total for Liabilities and Equity</b>	<b>\$228,701.80</b>

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

November 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	NOV 1 - NOV 30 2025	JAN 1 - NOV 30 2025 (YTD)
<b>Income</b>		
4100000 Water Revenue		
4100100 Water Revenue	36,025.36	436,315.49
4100200 Reconnection Fees	250.00	1,950.00
4100300 Late Fees	477.51	15,278.55
<b>Total for 4100000 Water Revenue</b>	<b>\$36,752.87</b>	<b>\$453,544.04</b>
<b>Total for Income</b>	<b>\$36,752.87</b>	<b>\$453,544.04</b>
<b>Cost of Goods Sold</b>		
5100000 Cost of goods sold		
5100100 Supplies & materials - COGS		
5100200 Chemicals	2,196.18	10,868.41
5100400 Lab Fees / Testing	758.00	17,877.44
5100600 Utilities	1,082.00	17,919.00
<b>Total for 5100100 Supplies &amp; materials - COGS</b>	<b>\$4,036.18</b>	<b>\$46,664.85</b>
<b>Total for 5100000 Cost of goods sold</b>	<b>\$4,036.18</b>	<b>\$46,664.85</b>
<b>Total for Cost of Goods Sold</b>	<b>\$4,036.18</b>	<b>\$46,664.85</b>
<b>Gross Profit</b>	<b>\$32,716.69</b>	<b>\$406,879.19</b>
<b>Expenses</b>		
6100000 General business expenses		
6100300 Bank fees & service charges	60.21	1,649.07
6100400 Contract Operations	8,124.95	100,576.72
6100500 Customer Record Collecting	5,416.63	66,246.11
6100700 Dues & Subscriptions	122.59	1,070.79
6100800 Engineering Fees	1,500.00	16,500.00
6101000 Legal & accounting services	2,185.00	54,872.33
6101100 Maintenance	1,187.00	14,140.07
6101400 Postage & Delivery	36.69	911.02
6101700 Rent/Posting/Advertising/Website	103.33	1,215.64
6101900 System Management	5,000.00	55,000.00
6102200 Property and Other Taxes	1,345.09	6,454.24
6100100 Audited Financials		13,200.00
6100200 Bad Debt Expense		500.00
6100900 Insurance		5,540.00
6101200 Miscellaneous Expense		
6101300 Office expenses		603.85
6101500 R&R Fund		73,359.56

# Profit and Loss YTD Comparison

## South Plains Water Supply Co

November 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	NOV 1 - NOV 30 2025	JAN 1 - NOV 30 2025 (YTD)
6102000 Travel		13,729.63
<b>Total for 6100000 General business expenses</b>	<b>\$25,081.49</b>	<b>\$425,569.03</b>
<b>Total for Expenses</b>	<b>\$25,081.49</b>	<b>\$425,569.03</b>
<b>Net Operating Income</b>	<b>\$7,635.20</b>	<b>-\$18,689.84</b>
<b>Other Income</b>		
7000000 Other Income		
7000500 In-Kind Revenue	32,432.00	32,432.00
7000400 Other Income		60.00
<b>Total for 7000000 Other Income</b>	<b>\$32,432.00</b>	<b>\$32,492.00</b>
<b>Total for Other Income</b>	<b>\$32,432.00</b>	<b>\$32,492.00</b>
<b>Other Expenses</b>		
8000000 Other Expenses		
8000750 Interest Expense	1,265.35	14,173.56
8000600 Asset Acquisiton & Transition Cost		-964.38
<b>Total for 8000000 Other Expenses</b>	<b>\$1,265.35</b>	<b>\$13,209.18</b>
<b>Total for Other Expenses</b>	<b>\$1,265.35</b>	<b>\$13,209.18</b>
<b>Net Other Income</b>	<b>\$31,166.65</b>	<b>\$19,282.82</b>
<b>Net Income</b>	<b>\$38,801.85</b>	<b>\$592.98</b>

# Statement of Cash Flows

## South Plains Water Supply Co

November 1-30, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	38,801.85
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1001000 Accounts receivable (A/R)	-6,749.94
1001200 Accounts receivable (A/R):Accounts Receivable Other	-257.11
1200100 Fixed Assets (M&E):Accumulated depreciation	356,206.00
2000000 Accounts Payable (A/P)	-1,596.05
2001000 Accrued Expenses	-4,851.53
2001500 TCEQ Fees Payable	360.32
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$343,111.69</b>
<b>Net cash provided by operating activities</b>	<b>\$381,913.54</b>
<b>INVESTING ACTIVITIES</b>	
1201100 Fixed Assets (Land):Fixed Assets - Cox:Land-Cox CPC-AC30017-90252-56360-000	-105.00
1201200 Fixed Assets (Land):Fixed Assets - Cox:Land-Cox CPC-AC30017-90252-52730-000	-420.00
1201300 Fixed Assets (Land):Fixed Assets - Cox:Land-Cox CPC-AC30017-90252-56350-000	-1,918.00
1201400 Fixed Assets (Land):Fixed Assets - Cox:Land-Cox CPC-AC30017-90252-56201-000	-1,918.00
1202100 Fixed Assets (Land):Fixed Assets - Plott:Land-PLOTT CPC-AC54016-90903-01710-000	-196.00
1203100 Fixed Assets (Land):Fixed Assets - TNE:Land-TNE CPC-AC54033-90320-18950-000	-209.00
1203200 Fixed Assets (Land):Fixed Assets - TNE:Land-TNE CPC-AC54033-90320-11100-000	-24,066.00
1204100 Fixed Assets (Land):Fixed Assets - TNV:Land-TNV CPC-R850800-00000-00650-000	-2,100.00
1204200 Fixed Assets (Land):Fixed Assets - TNV:Land-TNV CPC-R850800-00000-02150-000	-1,500.00
1211000 Fixed Assets (M&E):Fixed Assets (M&E) - COX	-80,698.00
1212000 Fixed Assets (M&E):Fixed Assets (M&E) - PLOTT	-109,237.00
1213000 Fixed Assets (M&E):Fixed Assets (M&E) - TNE	-86,223.00
1214000 Fixed Assets (M&E):Fixed Assets (M&E) - TNV	-80,048.00
<b>Net cash provided by investing activities</b>	<b>-\$388,638.00</b>
<b>FINANCING ACTIVITIES</b>	
2100200 Long Term Liabilities:System Acquisition Costs (Loan)	-1,281.90
2100400 Long Term Liabilities:WFX (Loan)	-2,355.00
<b>Net cash provided by financing activities</b>	<b>-\$3,636.90</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$10,361.36</b>
<b>Cash at beginning of period</b>	<b>\$68,287.98</b>
<b>CASH AT END OF PERIOD</b>	<b>\$57,926.62</b>