



**South Plains Water Supply Corporation
Board of Directors Meeting**

Shallowater Methodist Church
809 Texas Ave.

Shallowater, TX 79363

Monday, February 2, 2026, 6:30 p.m. CST

South Plains Water Supply Corporation

Board of Directors Meeting

Agenda

Monday, February 2, 2026, at 6:30 p.m. CST
Shallowater Methodist Church
809 Texas Avenue
Shallowater, TX 79363
Website: <https://southplainswater.com>

TO: THE BOARD OF DIRECTORS OF SOUTH PLAINS WATER SUPPLY CORPORATION AND TO ALL OTHER INTERESTED PERSONS: Notice is hereby given pursuant to Section 551 of the Texas Government Code that the Board of Directors of South Plains Water Supply Corporation will hold a Board Meeting at 6:30 p.m. CST on Monday, February 2, 2026, at the Shallowater Methodist Church, 809 Texas Avenue, Shallowater, TX 79363.

- I. Call to Order**
- II. Invocation**
- III. Pledge of Allegiance**
- IV. Public Comments**
- V. Minutes**
 - M 1** Approval of the January 6, 2026, Board Meeting Minutes
- VI. Finance and Administration**
 - FA 1** Review and Approval of Invoices to be Paid 2026 Cash Projections and
 - FA 2** Loan Balances
 - FA 3** Approval of Authorization for Checks to be Signed by Christine Conley
 - FA 4** Other Items
- VII. General Counsel**
 - GC 1** Discussion on Annual Meeting and the Appointment of an Independent Election Auditor
 - GC 2** Status of Easements and Potential Real Estate Acquisition
 - GC 3** Other Items
- VIII. Operations**
 - OP 1** Engineer Status Update
 - OP 2** U.S. Water Status Update
 - OP 3** Customer Services Update
 - OP 4** Discussion and Action for the Income Survey
 - OP 5** Discussion and Action on Procurement for Grant Consultants
 - OP 6** Discussion of the Regionalization Study
 - OP 7** Other Items
- IX. System Manager**
 - SM 1** Set Date for the Next Board Meeting
 - SM 2** Other Items
- X. Board Items**
 - BD 1** Other Items

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action, decision, or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

M 1 Approval of January 6, 2026 Board Meeting Minutes

The Board Clerk prepared minutes. The minutes are attached.

Board Action

Moved by:

Seconded by:

Action Taken:

Stanley Brewer – Cox Subdivision – President
Randy Pebsworth – Town North Village
Deborah Hunt – Town North Estates - Secretary/Treasurer
Sheryl Prime – Town North Village
Peggy Jones - Town North Village
Stephen Wiggins - Town North Village

Call to Order: Stanley Brewer, President

Invocation: Stanley Brewer

Pledge of Allegiance: by all

Public Comments: None

Minutes

M 1 Approval of the November 20, 2025, Board Meeting Minutes

- A motion was made to approve the minutes from the previous meeting by Stanley Brewer and seconded by Randy Pebsworth. All were in favor. – **Motion Carried**

Finance and Administration

FA 1 Review and Approval of Invoices to be Paid

- Lanita McCauley Bates, Accenture: Presented a detailed review of invoices totaling \$38,481.48 including professional services, loan repayment, and attorney fees. Invoices are around \$7,000 less than last month. A motion was made to approve the invoices made by Stanley Brewer and seconded by Deborah Hunt. All were in favor. - **Motion Carried**

FA 2 2025/2026 Cash Projections

- Lanita McCauley, Accenture: Asked to hold the Cash projections for the next meeting. With the new loan we received there will be changes to the cash projects and we can go through them during the next meeting.

FA 3 Approval 2026 Budget

- Christine Conley, Accenture: Reviewed the budget for 2026. There is a negative number if things stay the same. Anticipated payoff/refinance of existing debt upon closing of the grant which would remove loan payments.
- R&R (Repair and Replace fund) – contributions may be reduced while major repairs are grant funded, with residuals accumulating for future needs. Currently modeled at 10% of income, we will review the percentage of R&R.
- FY2026 Budget approved with no rate increase at this time, noting that there will be some changes after review of R&R and grant funding. A motion was made to approve the 2026 budget made by Stanley Brewer and seconded by Randy Pebsworth. All were in favor. - **Motion Carried**

FA 4 Other Items

General Counsel

GC 1 Discussion on Annual Meeting and Deadline

- Matt McPhail, Winstead: Discussed the annual meeting requirements. Must have the annual meeting by May 1st: target April with a short annual meeting followed by the regular monthly board meeting. To prepare we must select an election auditor, prepare ballots and agenda material. Will also need to confirm the incumbents running.

- Suggested having all board positions filled. The open seat from last cycle should be filled (appointment for the remainder of the term if the seat is not in the election cycle). If we have trouble filling spots we can vote to reduce the number of board members.
- The annual meeting is the place for bylaws changes that need to be voted on.

GC 2 Discussion on Status of Easements and Potential Real Estate Acquisition

- Matt McPhail, Winstead discussed the well site easement. Current access is prescriptive and would like to discuss potentially acquiring the site. The owner's health creates urgency. It would not have a high value so it would not justify spending a lot of money. The board directive is to proceed with engagement; Randy will be included in communications and there will be no formal offers without board approval.

GC 3 Other Items

Operations

OP 1 Engineer Status Update

- Presented by: Allen Phillips, Jacob Martin: The emergency project, contracts with Thunder Pump were executed (two contracts: utility/tank improvements; well improvements); start date February 3. One contract is 60 days and the other is at 90 days taking us to May.

OP 2 U.S. Water Status Updates – (U.S. Water was not present)

- Lanita McCauley, Accenture: The U.S. Water representative Wes has left: David Salinas is the current point of contact. Wes will contribute a post-departure summary.
- We can have U.S. Water facilitate a guided tour for the board.

OP 3 Customer Services Update

- Lanta McCauley, Accenture: We will need to send out a notice to inform the customers of the emergency repair work that is going to be done. The notices will be mailed, will have the draft prepared this week and mailed out by next week.

OP 4 Funding and Capital Improvements Updates

- Allen Phillips, Jacob Martin: Regarding the 3 million for the RWAf, we have been issued a grant number. We've gotten comments, answered all those comments and we are on the draft agenda for the February 19th Texas Water Development Board meeting. That will be our official commitment after the February 19th meeting and then we'll have to close. The Texas Water Development Board engineer felt like 90 days to process was conservative, that would put us at a May closing. Closing is when we would have authorization to start using the funds as needed.
- Once we close; to complete projects we will have to go through the process of sending documents to TCQ and Water Development Board for them to approve. Jacob Martin will handle sending documents for approval, with board approval.
- Board direction: pursue disadvantaged status to maximize future grant components. SPAG will provide administrative support for \$1,500. A motion was made to proceed with pursuing the disadvantage status and working with SPAG made by Stanley Brewer and seconded by Randy Pebsworth. All were in favor. -

Motion Carried

OP 5 Other Items

System Manager

SM 1 Board Update on the US Water Loan

- Lanita McCauley Bates, Accenture: We received the loan with the 4% rate.

SM 2 Set Date for the Next Board Meeting

- The next board meeting was scheduled for Thursday, January 29, 2026.

SM 3 Other Items

Board Items

BD 1 Other Items

Adjourn

Date Minutes Approved

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

FA 1 Review and Approval of Invoices to be Paid

The invoices are attached.

Board Action

Moved by:

Seconded by:

Action Taken:

Dec25/Jan26 Operating Invoices

Invoice Date	Vendor Name	Invoice #	Invoice Amount	DESCRIPTION
12/31/2025	Anser Advisory	Inv 37340	\$8,441.90	Professional Services through 12/31/2025
12/10/2025	Ken Rainwater	Inv Jan26	\$500.00	Invoice for Engineering Services and Reimbursement for SPWSC Jan26
12/29/2025	LCRA	Inv LAB-0089162	\$90.00	12/29/2025 - Lab Fees/Testing - PLOTT
12/29/2025	LCRA	Inv LAB-0089167	\$569.00	12/29/2025 - Lab Fees/Testing - TNE
12/29/2025	LCRA	Inv LAB-0089164	\$641.00	12/29/2025 - Lab Fees/Testing - TNV
12/29/2025	LCRA	Inv LAB-0089165	\$539.00	12/29/2025 - Lab Fees/Testing - COX
12/31/2025	USW Utility Group	Inv SI137563	\$20,028.12	Monthly Contract Operations for Dec25 - \$16,217.00 Monthly Contract Operations for 11/24 - prorated for 18 mths
12/31/2025	Winstead Attorneys	Inv 4033995	\$1,375.00	Professional Services through 12/31/2025
Total Checks			\$32,184.02	

Dec25/Jan26 ACH Invoices

Invoice Date	Vendor Name	Invoice #	Invoice Amount	DESCRIPTION
1/1/2026	Communities Unlimited	ACH	\$2,109.64	Loan payment #20
1/1/2026	USW Utility Group	Inv SI135487	\$933.33	Interest only loan payment #1 of 18 - Jan26
1/1/2026	Water Finance Exchange (WFX)	Inv# 1160	\$2,792.61	Consolidated Loan, Repayment #14
12/31/2025	South Plains Electric Cooperative	Anser	\$1,452.00	Electric 11/18/25 - 12/15/25
Total ACH			\$7,287.58	
Grand Total			\$39,471.60	



529 E Crown Point Road, Suite 170
 Ocoee, FL 34761
REMIT TO: Lockbox - P.O. Box 532306
Atlanta, GA 30353-2306

Stanley Brewer
 South Plains Water Supply Corporation
 7717 Milwaukee Avenue
 Suite E #409
 Lubbock, TX 79424

January 13, 2026
 Contract No: G2094-001.01
 Invoice No: 37340

Contract G2094-001.01 South Plains Water Supply Corporation

Professional Services through December 31, 2025

Project 00001 General Management Services

Professional Personnel

	Hours	Rate	Amount	
Corporation Manager				
McCauley Bates, Lanita	12.00	210.00	2,520.00	
Corporation Clerk				
Lehnert, Ruth	1.50	90.00	135.00	
Other Administrative Support				
Conley, Christine	33.50	70.00	2,345.00	
Totals	47.00		5,000.00	
Total Labor				5,000.00

Reimbursable Expenses

Recoverable: Airfare/Transit				
10/24/2025	McCauley Bates, Lanita	3066		342.48
10/24/2025	McCauley Bates, Lanita	3066		342.48
11/14/2025	McCauley Bates, Lanita	3001		249.18
11/14/2025	McCauley Bates, Lanita	3066		292.48
Recoverable: Lodging				
10/28/2025	McCauley Bates, Lanita	3692		413.05
Recoverable: Meals				
9/23/2025	McCauley Bates, Lanita	Doubletree Hotels		79.00
Recoverable: Tolls/Parking				
10/13/2025	McCauley Bates, Lanita	Automobile Parking Lots And Garages		37.89
10/21/2025	McCauley Bates, Lanita	Automobile Parking Lots And Garages		37.89
10/27/2025	McCauley Bates, Lanita	7523		10.83
10/28/2025	McCauley Bates, Lanita	7523		28.00
Reimb - Postage/Shipping/Delivery				
12/16/2025	Conley, Christine	Postage for payables checks		4.68
Recoverable: Telecommunications				
10/28/2025	Collier, Dana	4812		42.21

Project	G2094-001.01	South Plains Water Supply Corporation	Invoice	37340
Other Billable Expenses				
9/23/2025	McCauley Bates, Lanita	Doubletree Hotels	28.00	
9/25/2025	Peters, Tammy	Computer Software Stores	122.59	
10/14/2025	Peters, Tammy	Utilities Electric, Gas, Sanitary, Water	1,186.00	
10/23/2025	Conley, Christine	QuickBooks Monthly Bill	122.59	
12/16/2025	Conley, Christine	Money Order for Church Rental for BM	102.55	
Total Reimbursables			3,441.90	3,441.90
			Total this Project	\$8,441.90
			Total this Invoice	\$8,441.90

COMMUNITIES UNLIMITED INC
3 E COLT SQUARE DR
FAYETTEVILLE AR 72703-2884

Payment Notice

Statement Date: 12/24/2025
Due Date: 01/03/2026
Account #: 11099
Maturity Date: 04/19/2039
Current Rate: 6%
Orig Amount Financed: 0.00
Curr Amount Financed: 242,049.63
Current Principal: 226,954.70
Current Interest: 820.77
Total Past Due: 0.00
Total Current Due: 2,109.64
Available Draw: 0.00

SOUTH PLAINS WATER SUPPLY CORPORAT
TAMMY PETERS
CHRISTINE CONLEY
7717 MILWAUKEE AVE
SUITE E #409
LUBBOCK TX 79424

Payments Due:

Due Date	Payment Number	Description	Payment Due	Amount Paid	Amount Remaining	Total Due
01/03/2026	20	Principal and Interest	2,109.64	0.00	2,109.64	2,109.64
Total Amount Due						2,109.64

454-68-1

12262025

11262024 LoanStatement1.dll

REMITTANCE COPY

Statement Date: 12/24/2025
Due Date: 01/03/2026
Account #: 11099
Total Past Due: 0.00
Total Current Due: 2,109.64
Amount Enclosed: _____

SOUTH PLAINS WATER SUPPLY CORPORATION
TAMMY PETERS
CHRISTINE CONLEY
7717 MILWAUKEE AVE
SUITE E #409
LUBBOCK TX 79424

COMMUNITIES UNLIMITED INC
3 E COLT SQUARE DR
FAYETTEVILLE AR 72703-2884

Ken Rainwater, Ph.D., P.E., BCEE, CFM
Environmental Consultant
3113 81st Street • Lubbock, Texas 79423 • (806) 789-3597

January 13, 2026

Christine Conley
Accenture
Houston, Texas

Subject: Invoice for Engineering Services for South Plains Water Supply Corporation for
January 2026

This invoice covers the time and costs for my work as system engineer in support of the South Plains Water Supply Corporation for preparation of application documents, board meeting assistance, and interaction with project-related persons. I appreciate the opportunity to work with you. Any amount not paid in 30 days is subject to simple interest charges of 1.5 percent per month.

Personnel	Role	Rate \$/hr	Hours	Total
Ken Rainwater	Environmental Consultant	250	2	\$500.00
Total Invoice Amount				\$500.00

Please make payment of \$500.00 to me at the address shown above. Please feel free to contact me with any questions.



Ken Rainwater, Ph.D., P.E., BCEE, CFM



INVOICE

Invoice Number: LAB-0089162
Invoice Date: 12/29/25
Page: 1 of 1

Remit To: Lower Colorado River Authority
P.O. Box 301142
Dallas TX 75303-1142

Customer No: 000109445
Payment Terms: Net 30
Due Date: 01/28/26

Bill To: PLOTT ACRES 1520062
C/O SOUTH PLAINS WSC
ATTN: ACCOUNTS PAYABLE
7717 MILWAUKEE AVE STE E-409
LUBBOCK, TX 79424-0685

Line	Lab ID	Test Description	Purchase Order	UOM	Net Amount
1	Q2546087001	Fluoride		EA	30.00
2	Q2546087002	Arsenic		EA	30.00
3	Q2546087003	Total Nitrate		EA	30.00
				Subtotal:	90.00
				AMOUNT DUE:	\$90.00

Thank you for your business.

Now you can pay your invoice and view account information online. Go to www.lcra.org/ebill for details and to register. Contact your LCRA representative if you have any questions.

If you have questions about this invoice, please contact LCRA Environmental Laboratory Services at (877) 362-5272 or (512) 730-6030.

Please reference the invoice number when remitting payment to the address above.

Please note: A twelve percent (12%) per annum late fee may apply to invoices paid after the due date. After 90 days, delinquent accounts will be referred to LCRA Legal (and/or a collection agency) for collection and reported to credit bureaus. If an account is delinquent, any future services will require prepayment, or could be subject to delayed reporting or rejection of samples.

Online:
LCRA eBill
www.lcra.org/ebill
(Credit Card or ACH)

Check:
Lower Colorado River Authority (LCRA)
PO Box 301142
Dallas, TX 75303-1142



INVOICE

Invoice Number: LAB-0089167
Invoice Date: 12/29/25
Page: 1 of 1

Remit To: Lower Colorado River Authority
P.O. Box 301142
Dallas TX 75303-1142

Customer No: 000109448
Payment Terms: Net 30
Due Date: 01/28/26

Bill To: TOWN NORTH ESTATES 1520152
C/O SOUTHPLAINS WSC
ATTN: ACCOUNTS PAYABLE
7717 MILWAUKEE AVE STE E-409
LUBBOCK, TX 79424-0685

Line	Lab ID	Test Description	Purchase Order	UOM	Net Amount
1	Q2546089001	EDB / DBCP		EA	109.00
2	Q2546089003	Synthetic Organic Chemicals - EPA 531.1		EA	180.00
3	Q2546089004	Synthetic Organic Chemicals - EPA 515.4		EA	190.00
4	Q2546089005	Arsenic		EA	30.00
5	Q2546089006	Fluoride		EA	30.00
6	Q2546089007	Total Nitrate		EA	30.00
Subtotal:					569.00
AMOUNT DUE:					\$569.00

Thank you for your business.

Now you can pay your invoice and view account information online. Go to www.lcra.org/ebill for details and to register. Contact your LCRA representative if you have any questions.

If you have questions about this invoice, please contact LCRA Environmental Laboratory Services at (877) 362-5272 or (512) 730-6030.

Please reference the invoice number when remitting payment to the address above.

Please note: A twelve percent (12%) per annum late fee may apply to invoices paid after the due date. After 90 days, delinquent accounts will be referred to LCRA Legal (and/or a collection agency) for collection and reported to credit bureaus. If an account is delinquent, any future services will require prepayment, or could be subject to delayed reporting or rejection of samples.

Online:
LCRA eBill
www.lcra.org/ebill
(Credit Card or ACH)

Check:
Lower Colorado River Authority (LCRA)
PO Box 301142
Dallas, TX 75303-1142



INVOICE

Invoice Number: LAB-0089164
Invoice Date: 12/29/25
Page: 1 of 1

Remit To: Lower Colorado River Authority
P.O. Box 301142
Dallas TX 75303-1142

Customer No: 000109446
Payment Terms: Net 30
Due Date: 01/28/26

Bill To: TOWN NORTH VILLAGE WATER SYSTEM 1520094
C/O SOUTH PLAINS WSC
ATTN: ACCOUNTS PAYABLE
7717 MILWAUKEE AVE STE E-409
LUBBOCK, TX 79424-0685

Line	Lab ID	Test Description	Purchase Order	UOM	Net Amount
1	Q2546091001	Total Nitrate		EA	30.00
2	Q2546091002	Fluoride		EA	30.00
3	Q2546091003	Arsenic		EA	30.00
4	Q2546091004	Synthetic Organics Contaminants-Group 5		EA	371.00
5	Q2546091005	Selenium		EA	30.00
6	Q2546091006	Volatile Organic Chemicals		EA	150.00

Subtotal: 641.00

AMOUNT DUE: \$641.00

Thank you for your business.

Now you can pay your invoice and view account information online. Go to www.lcra.org/ebill for details and to register. Contact your LCRA representative if you have any questions.

If you have questions about this invoice, please contact LCRA Environmental Laboratory Services at (877) 362-5272 or (512) 730-6030.

Please reference the invoice number when remitting payment to the address above.

Please note: A twelve percent (12%) per annum late fee may apply to invoices paid after the due date. After 90 days, delinquent accounts will be referred to LCRA Legal (and/or a collection agency) for collection and reported to credit bureaus. If an account is delinquent, any future services will require prepayment, or could be subject to delayed reporting or rejection of samples.

Online:
LCRA eBill
www.lcra.org/ebill
(Credit Card or ACH)

Check:
Lower Colorado River Authority (LCRA)
PO Box 301142
Dallas, TX 75303-1142



INVOICE

Invoice Number: LAB-0089165
Invoice Date: 12/29/25
Page: 1 of 1

Remit To: Lower Colorado River Authority
P.O. Box 301142
Dallas TX 75303-1142

Customer No: 000109447
Payment Terms: Net 30
Due Date: 01/28/26

Bill To: COX ADDITION WATER SYSTEM 1520106
C/O SOUTH PLAINS WSC
ATTN: ACCOUNTS PAYABLE
7717 MILWAUKEE AVE STE E-409
LUBBOCK, TX 79424-0685

Line	Lab ID	Test Description	Purchase Order	UOM	Net Amount
1	Q2546092001	EDB / DBCP		EA	109.00
2	Q2546092003	Synthetic Organic Chemicals - EPA 515.4		EA	190.00
3	Q2546092004	Synthetic Organic Chemicals - EPA 531.1		EA	180.00
4	Q2546092005	Fluoride		EA	30.00
5	Q2546092006	Arsenic		EA	30.00
Subtotal:					539.00
AMOUNT DUE:					\$539.00

Thank you for your business.

Now you can pay your invoice and view account information online. Go to www.lcra.org/ebill for details and to register. Contact your LCRA representative if you have any questions.

If you have questions about this invoice, please contact LCRA Environmental Laboratory Services at (877) 362-5272 or (512) 730-6030.

Please reference the invoice number when remitting payment to the address above.

Please note: A twelve percent (12%) per annum late fee may apply to invoices paid after the due date. After 90 days, delinquent accounts will be referred to LCRA Legal (and/or a collection agency) for collection and reported to credit bureaus. If an account is delinquent, any future services will require prepayment, or could be subject to delayed reporting or rejection of samples.

Online:
LCRA eBill
www.lcra.org/ebill
(Credit Card or ACH)

Check:
Lower Colorado River Authority (LCRA)
PO Box 301142
Dallas, TX 75303-1142



South Plains Electric Cooperative, Inc.

Your Touchstone Energy® Cooperative

North Office
110 North I-27
Lubbock, TX 79403
(806) 775-7766

West Office
6506 19th St.
Lubbock, TX 79407
(806) 775-7766

Lorenzo Office
Hwy. 62/82
Lorenzo, TX 79343
(806) 775-7766

Spur Office
FM 836
Spur, TX 79370
(806) 271-3311

Childress Office
1900 Ave C NW
Childress, TX 79201
(940) 937-2565

Please mail all correspondence to: SPEC, P.O. Box 1830, Lubbock, TX 79408

Account #	Meter #	Prev Reading	Pres Reading	Rate	KWH Used	Energy Chg	Fuel Chg	Misc. Chgs	Sec Light	
Location	Service From	Service To	Mult.				Fees	Other Chgs.	RoundUp	
Service Address		No. Days				DMD	DMD Chg	Taxes	Past Due	TOTAL DUE
1004528-001 167588863	11507	12066	6	559	\$95.68	\$-6.99	\$0.00	\$15.99		
1624299436	11/16/25	12/18/25	1			\$0.15	\$0.00	\$0.18		
PLOT ACRES #1		32			4.142	\$0.00	\$5.99	\$-23.00		\$88.00
1004528-002 184354156	89933	94628	306	4695	\$582.94	\$-58.69	\$0.00	\$0.00		
1624296835	11/16/25	12/18/25	1			\$0.87	\$0.00	\$0.43		
PLOT ACRES #2		32			9.594	\$0.00	\$35.45	\$0.00		\$561.00
1004528-003 179745092	4048	4048	6	0	\$30.50	\$0.00	\$0.00	\$8.70		
1618801374	11/16/25	12/18/25	1			\$0.05	\$0.00	\$0.69		
TOWN NORTH VILLAGE #2		32					\$2.06	\$0.00		\$42.00
1004528-004 184356648	53541	55731	306	2190	\$290.85	\$-27.38	\$0.00	\$0.00		
1618801404	11/16/25	12/18/25	1			\$0.44	\$0.00	\$0.28		
TOWN N VILLAGE#18001 CR 5840		32			8.596	\$0.00	\$17.81	\$0.00		\$282.00
TOTAL ROUND-UP CONTRIBUTION FOR PREVIOUS YEAR										\$49.64

Power Cost Adjustment -0.012500

Continued...

BILLING DATE	INVOICE NUMBER	TELEPHONE	TOTAL DUE NOW	\$	1,452.00
12/30/25	1292490	(850) 544-5547	DUE DATE 01/20/26	BILL IS DELINQUENT AFTER DUE DATE	
AFTER DUE DATE PAY				\$1,452.00	

Help us help our communities by signing up for Operation Round Up. Just check the box on your payment stub below. It's easy and averages only \$6/yr.! Learn more at SPEC.coop.

TO BE PAID BY DRAFT

TOTAL DUE DOES NOT INCLUDE CREDIT AMOUNT(S)

How can you easily make a payment?

Download the free SPEC App ♦ Pay online at SPEC.coop

Sign up for Co-op Power PrePay ♦ By phone

Visit one of our local offices ♦ Mail payment

Visit **SPEC.coop/AllTheWaysToPay**
to learn more!

All returned payments will be immediately posted back to the member's account, along with a \$30 returned payment charge. Unpaid accounts are subject to disconnection.

Si usted necesita ayuda para leer y comprender este recibo, tenemos representantes que hablan español y que están disponibles al (806) 775-7766.

To report a power outage, use the SPEC App, text "out" to 85700 or call (888) 741-0111.

RETAIN THIS COPY FOR YOUR RECORDS

PLEASE DETACH AND RETURN THIS PORTION WITH PAYMENT TO BE PAID BY DRAFT

TX00560F



South Plains Electric Cooperative, Inc.

P.O. Box 1830 Lubbock, Texas 79408-1830

Account Number	Cycle	Amount Due
1004528	867	1,452.00
BILLING DATE	Past Due Date	Invoice Number
12/30/25	01/20/26	1292490
INVOICE BILL		Enter Amount Paid

☐ Sign me up for Operation Round Up



*****AUTO**5-DIGIT 79424



SOUTH PLAINS WATER SUPPLY CO 9
7717 MILWAUKEE AVE STE E409 2005
LUBBOCK TX 79424-0685

SOUTH PLAINS ELECTRIC COOPERATIVE INC
PO BOX 600
SPUR TX 79370-0600



0001292490

01004528000

00000145200

00000145200

9

Your Touchstone Energy® Cooperative

Childress Office
1900 Ave C NW
Childress, TX 79201
(940) 937-2565

Page: 2

[illegible]



USW Utility Group
4939 Cross Bayou Blvd
New Port Richey, FL 34652

INVOICE

Page: 1

Invoice Number: SI137563
Invoice Date: 12/31/2025
Due Date: 1/30/2026

Bill To: Anser Advisory
3800 Esplanade Way Ste. 100
Tallahassee, FL 32311

All pricing anticipates payment by check or ACH. Due to additional cost incurred, services paid by credit card will require an additional 3% processing fee.

Job Number: J03006
Job Description: South Plains WSC

Customer ID: C01902
P.O. Number:
WA:

Date	Item/Description	Task Number	Qty.	Unit	Unit Price	Total Price
12/31/2025	Monthly Contract Operations for December 2025	1001	1	EA	16,217.00	16,217.00
12/31/2025	Payback for Contract Operations for November 24, 2024 through March 31, 2025 The Accrued Balance will be paid in Equal Installments for 18 Months - this is the 9th Month	1001	1	EA	3,811.12	3,811.12

[Click to Pay](#)

[Click Here to Pay](#)

Remit To:
U.S. WATER SERVICES CORPORATION
4939 CROSS BAYOU BOULEVARD
NEW PORT RICHEY, FL 34652
Phone: (727) 848-8292 Ext. 219
Toll Free: (727) 842-6412
Email: ar@uswatercorp.net

Subtotal:	20,028.12
Total Sales Tax:	0.00
Total USD:	20,028.12
Adjustments:	0.00
Amount Due:	20,028.12



USW Utility Group
4939 Cross Bayou Blvd
New Port Richey, FL 34652

INVOICE

Page: 1

Invoice Number: SI135487
Invoice Date: 1/1/2026
Due Date: 1/10/2026

All pricing anticipates payment by check or ACH. Due to additional cost incurred, services paid by credit card will require an additional 3% processing fee.

Bill To: Anser Advisory
3800 Esplanade Way Ste. 100
Tallahassee, FL 32311

Job Number: J03006
Job Description: South Plains WSC

Customer ID: C01902
P.O. Number:
WA:

Date	Item/Description	Task Number	Qty.	Unit	Unit Price	Total Price
1/1/2026	Loan Agreement - Interest Only	2000	1	Total	933.33	933.33

[Click to Pay](#)

[Click Here to Pay](#)

Remit To:
U.S. WATER SERVICES CORPORATION
4939 CROSS BAYOU BOULEVARD
NEW PORT RICHEY, FL 34652
Phone: (727) 848-8292 Ext. 219
Toll Free: (866) 753-8292 Ext. 219
Email: ar@uswatercorp.net

Subtotal:	933.33
Total Sales Tax:	0.00
Total USD:	933.33
Adjustments:	0.00
Amount Due:	933.33

Water Finance Exchange Inc.

1455 Pennsylvania Ave NW
Washington, DC 20004 US
+16188066864
bmcginnis@waterfx.org



INVOICE

BILL TO
Stanley Brewer
South Plains Water Supply Corporation
7717 Milwaukee Avenue
Suite E #409
Lubbock, TX 79424

INVOICE 1160
DATE 01/01/2026
TERMS Net 30
DUE DATE 01/31/2026

DATE	SERVICE	DESCRIPTION	QTY	RATE	AMOUNT
	Loan Repayment Income	Loan #3, Repayment #14 - January (Principal: \$2,366.02; Interest: \$426.59)	1	2,792.61	2,792.61

ACH/Wire Info

BALANCE DUE

\$2,792.61

Bank Name: Capital One Bank, N.A.
Bank Address: 1111 North Town Center Drive, Las Vegas, NV 89144
Account Name: Water Finance Exchange, Inc.
Bank Account Number: 1361449132
ABA #: 065000090
Wire routing number: 065000090
ACH routing number: #065000090

To remit check payment, mail to:

Water Finance Exchange
1455 Pennsylvania Ave NW
Suite 400
Washington, DC 20004

2728 N. Harwood Street
Suite 500
Dallas, Texas 75201
Tax I.D. #75-2404691

January 12, 2026

South Plains Water Supply Corporation
Lanita McCauley Bates
l.mccauley.bates@accenture.com
christine.conley@accenture.com

Invoice #: 4033995
Client #: 068943
Matter #: 068943.000001

Invoice Summary

RE: Corporate and Administrative

Billing Attorney: McPhail, Matt

For professional services rendered through December 31, 2025

Total Professional Services	\$ 1,375.00
-----------------------------	-------------

Total Due This Invoice	<u><u>\$ 1,375.00</u></u>
-------------------------------	----------------------------------

Matter: Corporate and Administrative

January 12, 2026

Invoice #: 4033995

PROFESSIONAL SERVICES

Date	Tkpr	Description	Hours
12/3/25	MM	Preparation for and attend conference call with working group on status of wsc matters.	0.50
12/10/25	MM	Preparatoin for an attend conference call for SPWSC.	0.40
12/15/25	VLH	E-mail from Celina Flores-Wells at McDonald Wessendorf regarding ERV information for insurance renewal; E-mail to Matt McPhail regarding same; E-mail from Celina Flores-Wells that e-mails to Robert Sheets and Tammy Peters were returned; E-mails to/from Matt McPhail regarding same; E-mail to Celina Flores-Wells giving Lanita McCauley Bates' contact information.	0.50
12/17/25	MM	Attend conference call of South Plains working group and follow up with K. Rainwater on district easement and conveyance questions.	0.60
12/29/25	MM	Review of agenda packet for upcoming meeting of South Plains WSC.	0.60

TOTAL PROFESSIONAL SERVICES

\$ 1,375.00

SUMMARY OF PROFESSIONAL SERVICES

Init	Timekeeper	Hours	Rate	Amount
MM	McPhail, Matt	2.10	575.00	1,207.50
VLH	Hahn, Vicki	0.50	335.00	167.50
TOTALS		2.60		\$ 1,375.00

TOTAL THIS INVOICE

\$ 1,375.00

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

FA 2 2026 Cash Projections & Loan Balances

Board Action

Moved by:

Seconded by:

Action Taken:



FY 2026 Projected Budget

Distribution account		Total	Notes
Income			
4100100 Water Revenue	475,724	*2025 actuals averaged	
Total Income	475,724		
Cost of Goods Sold			
5100200 Chemicals	8,760	USW (\$730)	
5100400 Lab Fees / Testing	15,876	USW (\$758) + LCRA (\$565)	
5100600 Utilities	18,900	SPEC billed via Accenture	
Total Cost of Goods Sold	43,536		
Gross Profit	432,188		
Expenses			
6100100 Audited Financials	15,000	Same as previous year	
6100200 Bad Debt Expense	23,786	5% of Revenue	
6100300 Bank fees & service charges	600	Same as previous year	
6100400 Contract Operations	97,499	USW (\$8,125)	
6100500 Customer Record Collecting	65,000	USW (\$5,417)	
6100600 Depreciation Expense	1,200	Auditors will update w/valuation is complete	
6100700 Dues & Subscriptions	2,071	QuickBooks + SimpleTollFree	
6100800 Engineering Fees	6,000	Reducing by \$1,000/mth	
6100900 Insurance	7,756	2025 actual + 40%	
6101000 Legal & accounting services	48,000	Reducing by \$1,000/mth	
6101100 Maintenance	14,244	USW (\$1,187)	
6101200 Miscellaneous Expense	3,908	Same as previous year	
6101300 Office expenses	400	Added	
6101400 Postage & Delivery	800	Added	
6101500 R&R Fund (10% gross Rev)	23,786	5% of Revenue	
6101700 Rent/Posting/Advertising/Website	3,000	Same as previous year	
6101900 System Management	60,000	Same as previous year	
6102000 Travel	18,000	Same as previous year	
6102200 Property and Other Taxes	2,600	Added	
Total Expenses	392,450		
Net Operating Income	39,737		
Other Expenses			
COMMUNITIES UNLIMITED		12,658	Estimated Loan Payoff
US WATER		5,600	Estimated Loan Payoff
WFX		33,511	DEBT SERVICES
Total 8000000 Other Expenses	51,769		
Total Other Expenses	51,769		
Net Other Income	-51,769		
Net Income	-12,032		



FY 2026 Cash Projections

Month	Opening Cash	Inflows	Outflows	Net Cash Flow	Ending Cash
Jan-25	140,672.17	39,298.87	35,024.18	4,274.69	144,946.86
Feb-25	144,946.86	53,631.70	19,707.32	33,924.38	178,871.24
Mar-25	178,871.24	27,935.70	30,857.35	(2,921.65)	175,949.59
Apr-25	175,949.59	42,470.10	35,292.72	7,177.38	183,126.97
May-25	183,126.97	36,477.62	81,085.66	(44,608.04)	138,518.93
Jun-25	138,518.93	36,917.80	52,900.02	(15,982.22)	122,536.71
Jul-25	122,536.71	36,088.73	56,083.36	(19,994.63)	102,542.08
Aug-25	102,542.08	41,694.68	64,453.04	(22,758.36)	79,783.72
Sep-25	79,783.72	42,403.59	57,341.66	(14,938.07)	64,845.65
Oct-25	64,845.65	43,226.49	43,430.48	(203.99)	64,641.66
Nov-25	64,641.66	29,895.18	46,790.74	(16,895.56)	47,746.10
Dec-25	47,746.10	39,343.98	36,744.07	2,599.91	50,346.01
Jan-26	50,346.01	39,115.37	47,575.88	(8,460.51)	41,885.50
Feb-26	41,885.50	39,115.37	47,575.88	(8,460.51)	33,424.99
Mar-26	33,424.99	39,115.37	47,575.88	(8,460.51)	24,964.48
Apr-26	24,964.48	39,115.37	47,575.88	(8,460.51)	16,503.97
May-26	16,503.97	39,115.37	47,575.88	(8,460.51)	8,043.46
Jun-26	8,043.46	39,115.37	44,532.91	(5,417.54)	2,625.92
Jul-26	2,625.92	39,115.37	44,532.91	(5,417.54)	(2,791.62)
Aug-26	(2,791.62)	39,115.37	44,532.91	(5,417.54)	(8,209.16)
Sep-26	(8,209.16)	39,115.37	44,532.91	(5,417.54)	(13,626.70)
Oct-26	(13,626.70)	39,115.37	44,532.91	(5,417.54)	(19,044.24)
Nov-26	(19,044.24)	39,115.37	44,532.91	(5,417.54)	(24,461.78)
Dec-26	(24,461.78)	39,115.37	44,532.91	(5,417.54)	(29,879.32)

*** Estimate loans paid off

Int Rate		Loan Bal	Maturity	Original	Mthly
CU	6%	226,001.60	4/19/2039	250,000.00	\$2,109.64
USW	5.6%	200,000.00	6/12/2027	200,000.00	\$933.33
WFX	2.805%	184,860.56	11/1/2031	250,000.00	\$2,792.61
CU-SMITH	3.9%	190,484.11	11/1/2031	250,000.00	
		801,346.27			950,000.00
				5,835.58	

US Water Loan

Emergency Repairs

\$200,000

(\$58,209) Thunder Pump Service, LLC

(\$78,550) Thunder Pump Service, LLC

(\$15,000) Jacob Martin

\$45,281

Jan-25		Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD	Average
Cash Inflow:	39,298.87	53,631.70	27,935.70	42,470.10	36,477.62	36,917.80	36,088.73	41,694.68	42,403.59	43,226.49	29,895.18	39,343.98	469,384.44	39,115.37
Revenue:	36,349.58	43,666.56	39,769.14	36,035.21	39,260.05	40,532.53	41,293.98	41,931.86	43,154.14	38,297.08	36,025.36	39,408.30	475,723.79	39,643.65
Outflow:	35,024.18	19,707.32	30,857.35	35,292.72	81,085.66	52,900.02	56,083.36	64,453.04	57,341.66	43,430.48	46,790.74	36,744.07	559,710.60	46,642.55

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

FA 3 Approval of Authorization for Checks to be signed by Christine Conley

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

FA 4 Other Items



3465 Curry Lane
Abilene, Texas 79606
325.695.1070

908 S. Main Street, Suite 100
Boerne, Texas 78006
325.695.1070

4920 S. Loop 289, Suite 104
Lubbock, Texas 79414
806.368.6375

1925 Fort Worth Highway
Weatherford, Texas 76086
817.594.9880

South Plains Water Supply Corporation
7717 Milwaukee Ave
Suite E #409
Lubbock, TX 79424

Invoice number 22525
Date 12/31/2025

Project 25422 2025 COMMUNITIES UNLIMITED
EMERGENCY IMPROVEMENTS - SPWSC

Activity date thru November 30, 2025

Description	Contract Amount	Percent Complete	Prior Billed	Total Billed	Current Billed
Design Phase	9,000.00	100.00	0.00	9,000.00	9,000.00
Bidding & Award Phase	1,500.00	100.00	0.00	1,500.00	1,500.00
Construction Administration Phase	3,000.00	0.00	0.00	0.00	0.00
Project Closeout Phase	1,500.00	0.00	0.00	0.00	0.00
Total	15,000.00	70.00	0.00	10,500.00	10,500.00

Invoice total 10,500.00



3465 Curry Lane
Abilene, Texas 79606
325.695.1070

908 S. Main Street, Suite 100
Boerne, Texas 78006
325.695.1070

4920 S. Loop 289, Suite 104
Lubbock, Texas 79414
806.368.6375

1925 Fort Worth Highway
Weatherford, Texas 76086
817.594.9880

South Plains Water Supply Corporation
Project 25422 2025 COMMUNITIES UNLIMITED EMERGENCY IMPROVEMENTS - SPWSC

Invoice number 22525
Date 12/31/2025

Invoice Summary

Description	Contract Amount	Percent Complete	Prior Billed	Total Billed	Current Billed
Planning Services					
Preliminary Engineering	0.00	0.00	0.00	0.00	0.00
Application	0.00	0.00	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00	0.00	0.00
Design Phase					
Design Phase	9,000.00	100.00	0.00	9,000.00	9,000.00
Bidding & Award Phase	1,500.00	100.00	0.00	1,500.00	1,500.00
Construction Administration Phase	3,000.00	0.00	0.00	0.00	0.00
Project Closeout Phase	1,500.00	0.00	0.00	0.00	0.00
Surveying Services					
Topographic Surveying	0.00	0.00	0.00	0.00	0.00
Legal Surveying	0.00	0.00	0.00	0.00	0.00
Construction Surveying	0.00	0.00	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00	0.00	0.00
Additional Services					
Environmental Services	0.00	0.00	0.00	0.00	0.00
Permitting Services	0.00	0.00	0.00	0.00	0.00
Materials Testing Services	0.00	0.00	0.00	0.00	0.00
Easement Acquisition Services	0.00	0.00	0.00	0.00	0.00
Project Inspection Services	0.00	0.00	0.00	0.00	0.00
Subtotal	0.00	0.00	0.00	0.00	0.00
Reimbursable Expenses	0.00	0.00	0.00	0.00	0.00
Expanded Scope	0.00	0.00	0.00	0.00	0.00
Total	15,000.00	70.00	0.00	10,500.00	10,500.00

Please remit payment to:

Jacob & Martin, LLC
3465 Curry Lane
Abilene, TX 79606
325.695.1070

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

GC 1 Discussion on Annual Meeting and Appointment of an Independent Election Auditor

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

GC 2 Status of Easements and Potential Real Estate Acquisition

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

GC 3 Other Items

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 1 Engineer Status Update

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 2 U.S. Water Status Update

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 3 Customer Services Update

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 4 Discussion and Action for the Income Survey

This will be a verbal update.

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 5 Discussion and Action on Procurement for Grant Consultants

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 6 Discussion of the Regionalization Study

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

OP 7 Other Items

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

SM 1 Set Date for the Next Board Meeting

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

SM 2 Other Items

South Plains Water Supply Corporation
Board Agenda Item
February 2, 2026

Item

BD 1 Other Items
